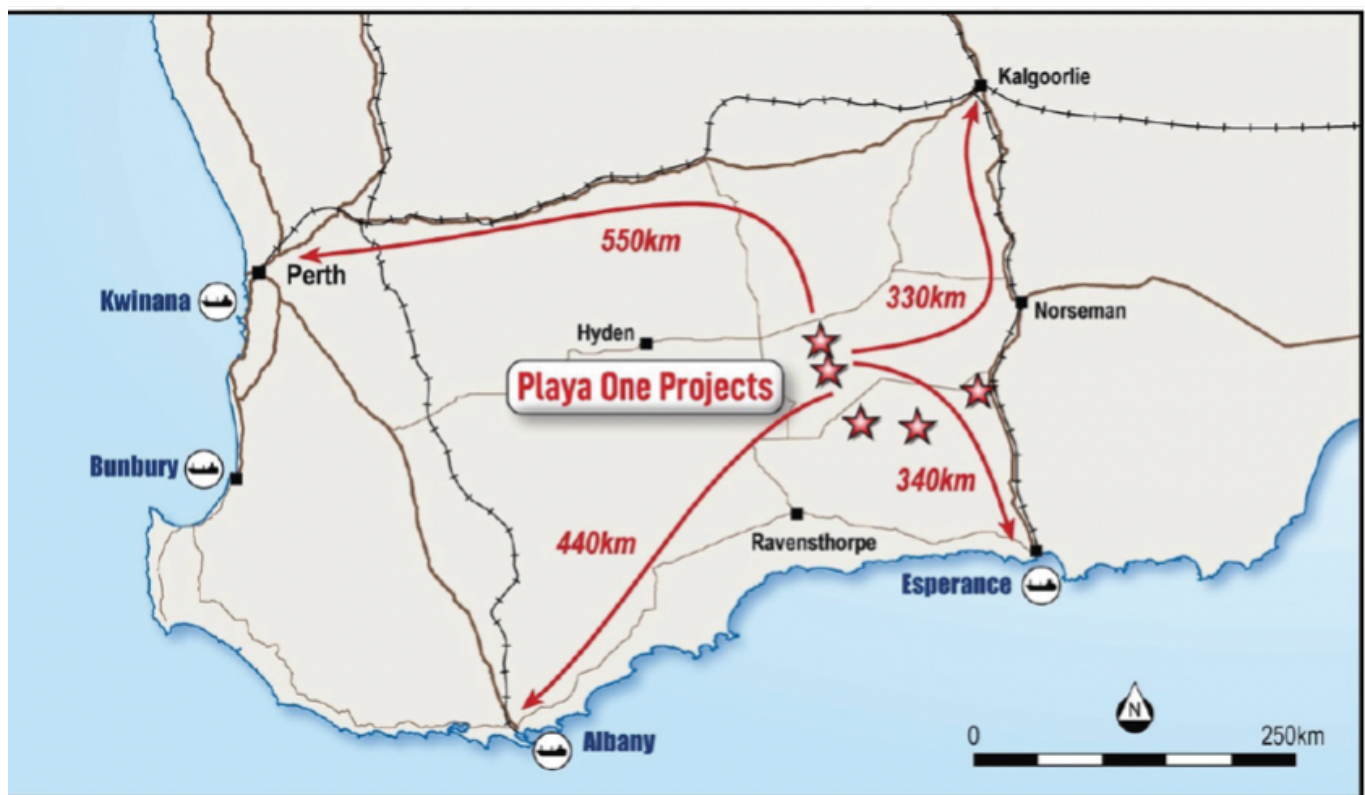


Impact Announces a Maiden Resource for the Lake Hope HPA Project

Impact Minerals (ASX: IPT)

Announced a substantial and high-grade maiden MRE for its Lake Hope High Purity Alumina (HPA) Project, located about 500 km east of Perth in Western Australia.

The Measured Resource comprises 730,000 tonnes of lake clay at a grade of 25.8% alumina (aluminium oxide, Al_2O_3) for a contained 189,000 tonnes of alumina).





Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A\$36 m @ 0.0142c
Location	Queensland, NSW, Western Australia
Website	www.impactminerals.com.au

Impact Announces a Maiden Measured Resource for the Lake Hope High Purity Alumina (HPA) Project, WA

Impact Minerals Limited (ASX:IPT). Is pleased to announce a substantial and high-grade maiden Measured Resource estimate for its flagship Lake Hope High Purity Alumina (HPA) Project,

located about 500 km east of Perth in Western Australia.

Impact has the right to earn an 80% interest in Playa One Pty Ltd, owner of the Lake Hope project, via an incorporated joint venture by completing a Pre-Feasibility Study (PFS) currently in progress.

The Measured Resource comprises 730,000 tonnes of lake clay at a grade of 25.8% alumina (aluminium oxide, Al₂O₃) for a contained 189,000 tonnes of alumina).

- A maiden Measured Resource of 730,000 tonnes at 25.8% alumina (Al₂O₃) for a contained 189,000 tonnes of alumina has been defined at the Lake Hope HPA Project in Western Australia.

- The Measured Resource supports the first 15 years or more of proposed HPA production from Lake Hope. It will underpin a maiden Probable or Proven Reserve, subject to ongoing mining studies, test work, and economic studies to be completed as part of the Pre-Feasibility Study on Lake Hope.

- Impact aims to bring Lake Hope into production to deliver low-cost, high-margin end products to a rapidly expanding global market. Current prices for benchmark 4N HPA (99.99% Al₂O₃) and related products are more than US\$20,000 per tonne.

- The Pre-Feasibility Study will be completed in Q1 2025 after the final reports from various contractors and consultants are received, which are expected in December and January.

- Following an agreement with the Federal government, the first monies from the recent \$2.87 million grant for the CRC-P research and development project with CPC Engineering and Edith Cowan University to construct a pilot plant for Lake Hope will be received by the end of November, a few months ahead of schedule. This will accelerate the construction of the pilot plant.*

The Measured Resource will underpin a maiden Probable or Proven Reserve Statement for an initial mine life of at least 15 years at the proposed benchmark production rate of 10,000 tonnes per annum of High Purity Alumina.

The Reserve Statement is subject to further mining, metallurgical test work and economic studies that are part of the ongoing PFS (ASX Release October 9th 2024).

The larger resource underpins a potentially much longer mine life of at least 25 years, as reported in the Scoping Study on Lake Hope. The study showed that the project had very robust economics, with an after-tax Net Present Value (NPV8) of A\$1.3 billion and one of the lowest operating costs per tonne of HPA globally (ASX Release November 9th, 2023).

Impact confirms that all material assumptions underpinning the production target and forecast financial information in the Scoping Study continue to apply.

[To read the full news release, please click HERE](#)

[To View Impact Minerals' historical news, please click here](#)

[Live metal prices can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Impact Minerals.

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