

Impact Lodge Mining Lease for the Lake Hope HPA Project, WA.

Impact Minerals (ASX:IPT)

Announced that it has lodged a Mining Lease Application (MLA63/684) and associated Miscellaneous Licence (L63/99) for the Lake Hope High Purity Alumina (HPA) Project located 500 km east of Perth in Western Australia.





Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper
Market cap	A\$43 m @ 0.014 c
Location	Queensland, NSW, Western Australia
Website	www.impactminerals.com.au

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has lodged a Mining Lease Application (MLA63/684) and associated Miscellaneous Licence (L63/99) for the Lake Hope High Purity Alumina (HPA) Project located 500 km east of Perth in Western Australia.

This is a crucial step in advancing the project towards production as it defines the work required to obtain the statutory approvals needed for the grant of the Mining Lease. Mining Lease Lodged for the Lake Hope High Purity Alumina Project, WA.

- Mining Lease Application (MLA63/684) lodged over the West Lake resource.
- Miscellaneous Licence (L63/99) lodged to cover mine infrastructure and haulage road.
- A clear pathway to the grant of the mining lease has

been established with two main focus areas going forward:

- o A negotiation protocol for Land Access and Cultural Heritage agreements with the Ngadju peoples which is under review; and
- o Further seasonal flora and fauna surveys.

• Mining studies are underway as part of the Pre-Feasibility Study to provide mining schedules, proposed equipment, site logistics and costs of mining and transport of ore to Kwinana.

The approvals process, together with the logistics and estimated costs of mining and transporting the Lake Hope mud to the process plant, form one of the four key parts of a Pre-Feasibility Study (PFS) on Lake Hope, which is in progress.

Impact can take an 80% interest in Playa One Pty Limited, which owns the Lake Hope Project and associated intellectual property, by completing the PFS (ASX Releases March 21st 2023 and July 10th 2024).

The PFS followed on from a positive Scoping Study, which showed that for a benchmark production of 10,000 tonnes per annum of HPA, the Project has an estimated post-tax Net Present Value (NPV8) of about A\$1.3 billion and would potentially be one of the lowest-cost producers of HPA globally (ASX Release November 9th 2023).

All material assumptions underpinning the production target and the forecast financial information derived from it in the Scoping Study continue to apply and have not materially changed within the +/-30% parameters (ASX November 9th, 2023).

Impact Minerals' Managing Director,

Dr Mike Jones, said,

"We are very pleased to have lodged Impact's first-ever mining lease, a major step in our goal to bring the Lake Hope High Purity Alumina project into production.

"The application covers West Lake and sufficient material for at least the first 15 years of our proposed production. It also offers a more direct haulage route to the Norseman-Hyden road than existing tracks, potentially saving millions of dollars in road construction costs.

The Application also clearly sets a path towards gaining the statutory approvals required for the grant of the Mining Lease. In particular, this will require engaging in a well-defined negotiation process with the Ngadju Aboriginal people, the traditional custodians of the land around Lake Hope and further seasonal flora and fauna surveys in and around the proposed mine infrastructure.

"We will progress on both these critical paths in the next Quarter.

"All this work at what will be the Lake Hope Mine is one piece of the large jigsaw puzzle that comprises the Pre-Feasibility Study, and we continue to make progress with the other key pieces: the process plant, test work, product offtake, and marketing.

"We are working towards completing the PFS by the end of the year and set ourselves up for significant strides towards production and offtake in 2025."

[To read the full news release please click HERE](#)

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Disclosure

At the time of writing the author holds shares in Impact Minerals.

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