Impact Minerals Announces a Significant Copper Target

Impact Minerals (ASX: IPT)

A large and significant target for porphyry copper-gold mineralisation has been identified at 100% owned Arkun Project located 150 km east of Perth in the emerging mineral province of southwest Western Australia.



Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper

Market cap	A$38 m @ 0.013 c
Location	Queensland, NSW, Western Australia

Impact Minerals – Caligula–A Significant CopperTarget at the Arkun Project, WA

Impact Minerals (ASX:IPT) A large and significant target for porphyry copper-gold mineralisation has been identified at 100% owned Arkun Project located 150 km east of Perth in the emerging mineral province of southwest Western Australia.

The newly named **Caligula prospec**t, initially identified in roadside and subsequent follow–up soil geochemistry surveys (Anomaly D: ASX Release 9th August 2023), has been significantly enhanced by the presence of several significant conductors within the geochemistry anomaly that may represent disseminated or massive sulphides.

Highlights

•A large and significant target for porphyry copper mineralisation has been identified in soil geochemistry data and Mobile Magneto–Telluric (MMT) data at theCaligula Prospect.
•A 5km by 1 km soil geochemistry anomaly contains the key

metal assemblage of copper–silver–cobalt+/–tellurium–bismuth–molybdenum, all indicators of porphyry copper mineralisation such as is found at Boddington and Calingiri in the same region of Western Australia. Gold assays are expected in February.

•The geochemistry anomaly coincides with numerous conductors identified in the MMT data that may represent disseminated or massive sulphides.

•Infill and extensional soil geochemistry surveys, together with a detailed interpretation of the MMT data,are underway to define the extent of Caligula and identify specific drill targets more fully.

•A follow–up aircore drill programme is to be undertaken as soon as practicable,which will also include the recently discovered Hyperion and Swordfish REE prospects.

The conductors were identified in recently acquired helicopter–borne Mobile Magneto–Telluric (MMT) data from one of the first surveys of this cutting–edge technology to be flown in Australia.

Caligula adds to Impact's previously reported large Rare Earth Element soil geochemistry anomalies identified at Hyperion, located15km to the west, and Horseshoe, located 20km to the east, and emphasises the significant exploration potential fora range of battery and strategic metals at the Arkun project (ASX Releases 4th January 2024 and 1st June 2023).

To read the full news release, please click HERE

=======

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

=======

City Investors Circle is based in the financial district in the City of London

We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

=======

This website is not sponsored, we are truly independent, and will

always remain so.

Companies featured here have either presented to the Circle in London, or have been selected because they are considered to have interesting projects, in good jurisdictions, run by an experienced management team.

All information used in the preparation of this communication has been compiled from publicly available sources that we believe to be accurate and reliable, however, we cannot, and do not, guarantee the accuracy or completeness of this.

These articles are for awareness and informational purposes only, and are not recommendations in any form. Always consult an investment professional.

Disclosure

At the time of writing the author holds no shares in **Impact Resources.**

To read our full terms and conditions, please click HERE