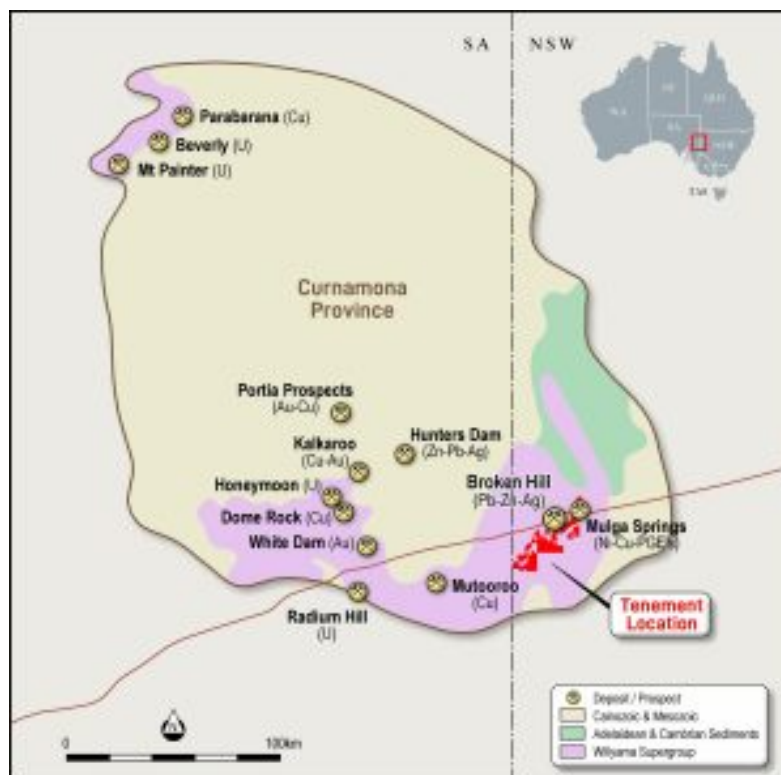


Impact Minerals Selected For BHP Xplor

Impact Minerals Limited (ASX: IPT)

Announced that it has been selected to participate in the inaugural BHP Xplor program, principally to help fund exploration at the Company's Broken Hill Project in New South Wales.



Impact Minerals Broken Hill location map

| | |
|------------------------|---|
| Impact Minerals | ASX: IPT |
| Stage | Exploration |
| Metals | Gold, Silver, PGM's, zinc, copper |
| Market cap | A\$24 m @ 0.010 c |
| Location | Queensland, NSW, Western Australia |

Impact selected to participate in the BHP Xplor program to help accelerate exploration needed for the energy transition

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has been selected to participate in the inaugural BHP Xplor program, principally to help fund exploration at the Company's Broken Hill Project in New South Wales.

BHP Xplor, an accelerator program introduced by BHP in August 2022, is designed to help provide participants with the opportunity to accelerate their growth and the potential to establish a long-term partnership with BHP and its global

network of partners.

Impact will receive up to US\$500,000 in cash payments from BHP over the next six months and gain access to a network of internal and external experts to help guide development in the technical, business and operational aspects of the company.

Impact's Managing Director Dr Mike Jones said;

"We are thrilled and honoured to be one of first-ever participants of the prestigious BHP Xplor program and to partner with the world's largest mining company in our exploration."

"This is a testament to Impact's innovative thinking over the years and we are looking forward to working with them to accelerate exploration at Broken Hill and also upgrading our skills company-wide by gaining access to their global network".

Sonia Scarselli, Vice President, BHP Xplor shares;

"We are amazed by the diversity and quality of the submissions we reviewed and selected."

“We are confident that the BHP Xplor program will support the companies chosen to accelerate their concepts and ideas, to help take them to the next level.”

The BHP Xplor funding will be used to identify new target areas for copper and other energy metals around the Broken Hill area where Impact has been quietly adding to its ground position for a number of years.

Impact believes that there is significant untapped exploration potential at Broken Hill for copper mineralisation and has been working with world renowned geologist Prof. Tony Crawford on a new model for copper associated with mafic intrusions that are part of the Broken Hill Group rocks.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in *Impact Minerals*.

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