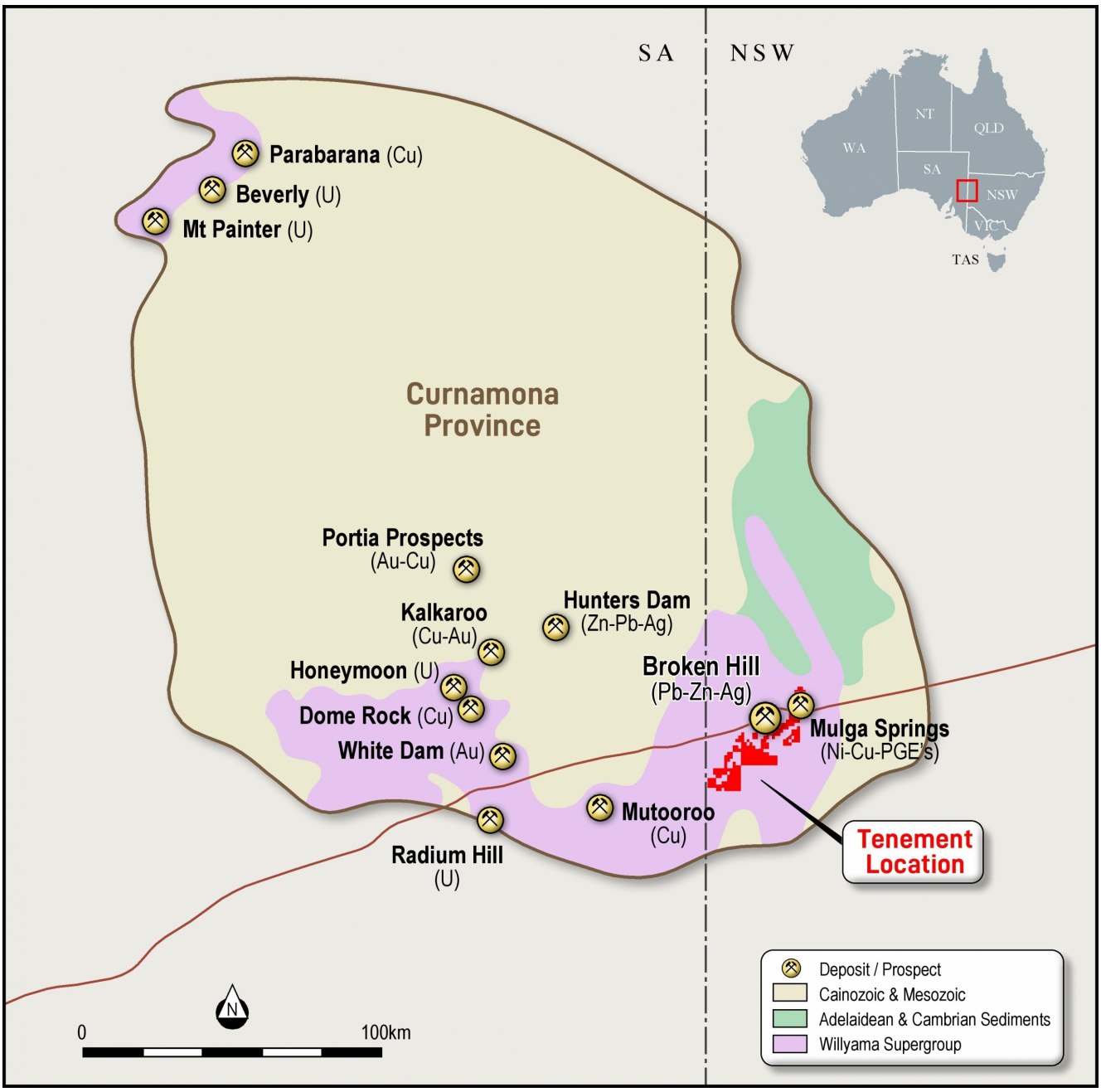
Impact Minerals – IGO To Commence Drilling

Impact Minerals (ASX:IPT)

Announced that a diamond drill programme of up to 1,100m will commence this week at its newly named Yellowstone prospect and which is being funded by joint venture partner IGO Limited (ASX:IGO).



Impact Minerals Broken Hill location map

Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper

Market cap	A$22.3 m @ 0.009 c
Location	Queensland, NSW, Western Australia

DRILLING AT BROKEN HILL TO COMMENCE THIS WEEK

Impact Minerals Limited (ASX:IPT) is pleased to announce that a diamond drill programme of up to 1,100m will commence this week at its newly named Yellowstone prospect and which is being funded by joint venture partner IGO Limited (ASX:IGO).

The Yellowstone prospect is part of the greater Platinum Springs project area which lies at the southern end of the Moorkai Trend, a nine kilometre long ultramafic to mafic dyke and chonolith complex that is very poorly explored.

Two diamond holes have been planned to test a significant electromagnetic (EM) conductor identified by IGO in an extensive ground EM survey completed across the project area earlier this year (ASX Release 3rd March 2022).

• IGO Limited secures diamond drill rig at short notice
• Large EM anomaly to be drill tested for high grade massive nickel copper sulphides with PGM at Yellowstone, part of the Platinum
Springs project.
• Up to two holes planned with all Statutory Approvals in place

Dr Mike Jones, Impact's Managing Director said:

"It will be great to be drilling at Broken Hill again.

"The EM conductor identified by IGO is of a significant size and has a similar conductance to the high-grade massive nickel-copper-PGM sulphide we discovered at Platinum Springs.

"The anomaly lies within a major structure that may have been a feeder zone for
the entire Moorkai Trend and it is a compelling target we are looking forward
to testing."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in ***Impact Minerals.***

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