

Impact Minerals On the Path to HPA Production

Impact Minerals (ASX: IPT)

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Impact Minerals	ASX: IPT
Stage	Exploration
Metals	Gold, Silver, PGM's, zinc, copper

Market cap	A\$39 m @ 0.014 c
Location	Queensland, NSW, Western Australia

Impact Minerals has hit a significant milestone in its journey to producing High Purity Alumina (HPA), securing heritage clearances across its entire Lake Hope deposit in WA.

Impact Minerals (ASX:IPT) will conduct further consultation and surveys for any additional work areas required to develop the project and aims to develop the Lake Hope alumina project collaboratively and respectfully with all traditional owners and native title parties.

The company completed a heritage survey with the Ngadju Native Title group in compliance with the new Aboriginal Cultural Heritage Act.

The work area was fortunately assessed as having no Aboriginal artefacts or cultural heritage concerns, which ground-disturbing activities would impact.

Under the new Aboriginal Cultural Heritage Act the survey provides evidence that pending lodgement of a mining lease and

negotiating a mining agreement with the Ngadju Native Title holders, ground-disturbing activities carried out within the survey area, including the proposed shallow open pit, are exempt from additional Tier 2 or Tier 3 management plans.

The survey has now provided clearance for ground-disturbing activities over the entire Lake Hope deposit and nearby access tracks.

The clearance also significantly de-risks the project and is a critical component of the work required to lodge a mining lease application, planned for later this quarter.

Impact Minerals; MD Dr Mike Jones said.

“Impact Minerals acknowledges and would like to thank the Ngadju Native Title Holders and elder’s past, present and emerging, for organising and participating in the survey, and we look forward to continuing to work effectively with them in the future.”

“This positive outcome represents another step forward on the pathway to the production of high purity alumina, which presents a compelling opportunity for Impact Minerals’ shareholders and the broader community of the Ngadju native title holders.

“The heritage clearance, together with our recently announced maiden indicated and inferred resource of 880,000 tonnes of contained alumina, has significantly de-risked the mining aspect of the project and will allow us to progress with our mining lease application later this quarter confidently”.

Lake Hope is one of five exploration licences in WA owned by Playa One Pty, in which Impact has the right to earn an 80% interest.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **Impact Minerals**

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