

Initiating Coverage – Goldshore Resources

Goldshore Resources (TSX.V: GSHR)

I attended a presentation by highly experienced Goldshore CEO Brett Richards a few days ago and was very impressed.

GSHR are located in Ontario, have a large inferred resource, are currently drilling, and are well funded.



Goldshore project location map

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The comparison table to peers makes compelling reading, and if they prove up more ounces at the higher grade the price here will surely move up?

The old adage of following good management is as true as ever, and Brett Richards has a solid history of delivering shareholder value. Most recently in Roxgold, before it was sold, and a stock we followed here.

The Goldshore corporate presentation can be viewed [HERE](#)

Slides 24 and 25 highlight the potential undervaluation here.

Forthcoming catalysts are drill results and the results of the current roadshow in Europe, and subsequent roadshows throughout the year.

The company is doing its best to increase awareness and generally if they deliver upon expectations that will eventually lead to a share price rerate.

I invested in the stock after seeing the presentation, it looks low risk at this price, especially with gold over \$2,000 Oz.

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Goldshore Resources**.

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