

Initiating Coverage of South Star Battery Metals

South Star Battery Metals (TSX.V: STS)

We are initiating coverage of STS as they prepare to bring online their graphite pilot plant in Bahia State in northern Brazil.

This is phase 1 of a three stage plan to raise production of graphite in Brazil from 5,000 tpa to 50,000 tpa. STS also have a former producing mine project in Alabama, USA



South Star Santa Cruz mine overhead view

South Star Battery Metals	TSX.V: STS
Stage	Production, development
Metals	Graphite
Market cap	C\$31m @ 73c
Location	Brazil, USA

Comment

This looks like an interesting company, and has a lot I like, such as financed to production due to start this month, in a tier 1 jurisdiction, with a product, graphite, that is high in demand as a source of supply outside China.

Management are hugley experienced, and hold 11% of the company, with Sprott involved in a stream lending facility adding another warm feeling.

This is rounded off with a tight share structure, and low market cap.

I am adding to our tier 2 watchlist as small scale production is imminent.

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South Star Battery Metals (TSX.V: STS) We are initiating coverage of STS as they prepare to bring online their graphite pilot plant in Bahia State in northern Brazil.

This is phase 1 of a three stage plan to raise production of graphite in Brazil from 5,000 tpa to 50,000 tpa over a 4 year period.

STS are fully funded to phase 1 production.

STS also have a former producing mine project in Alabama,USA

Company Highlights

Safe sourced graphite production in the Americas with commercial production scheduled at Santa Cruz Phase 1 for Q4/2023, Phase 2 planned in 2026, and Phase 3 planned in 2028

- Fully integrated vertical production planned at BamaStar including battery anode material in southeast corridor of U.S. scheduled for 2027
- Management team with proven track-record of taking projects from concept, through development, into production & operations in the Americas
- Diversified, scalable, global portfolio of graphite mines in stable, Tier 1 jurisdictions to minimize production risks

- Santa Cruz in Bahia, Brazil
 - BamaStar Graphite in Alabama, US
 - Phased, modular design & construction to facilitate assemblies,
guarantee quality and shorten schedules
 - Strong Financial Partners
 - *Partnered with Sprott Resources Streaming & Royalty Corp on Santa Cruz with up to US\$28M in stream financing.*
- Phase 1 fully financed and Phase 2 partially financed
- Awarded DoD DPA Title III US\$3.2M grant for BamaStar FS
 - **Fully funded to production for 13,000 tpa at Santa Cruz Phase 1 plant**

South Star Battery Metals presentation can be found [HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds no shares in **South Star Battery Minerals**.

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