## Initiating Coverage West Red Lake Gold Mines

### West Red Lake Gold Mines (WRLG.V)

WRLG purchased the Madson Mine, located in Ontario, from the administrators of LSE listed Pure Gold Mining last year, and are starting to put together their plan to correct the mistakes made by the previous owners.



West Red Lake Gold Mines	TSX.V : WRLG
Stage	Exploration / Development
Metals	Gold
Market cap	C\$110 m @ 60 cents
Location	Ontario, Canada

## West Red Lake Gold Mines -Initiating Coverage

#### West Red Lake Gold Mines (WRLG.V)

WRLG purchased the Madson Mine, located in Ontario, from the administrators of LSE listed Pure Gold Mining last year, much to the angst of many UK based shareholders, who saw a staggering loss of capital as the share price slumped from around £1.80 to nothing, in short order.

WRLG are starting to put together their plan to correct the mistakes made by the previous owners.

Madsen is located in a prolific gold belt that has produced many millions of ounces over the years.

## West Red Lake Gold Mines Company Profile

West Red Lake Gold Mines Ltd. is a mineral exploration company that is publicly traded and focused on advancing and developing its flagship Madsen Gold Mine and the associated 47 sq-Km highly prospective land package in the Red Lake Gold District of Ontario.

The highly productive Red Lake Gold District of Northwest Ontario, Canada has yielded over 30 million ounces of gold from high-grade zones and hosts some of the world's richest gold deposits.

WRLG also holds the wholly owned Rowan Property in Red Lake, with an expansive property position covering 31 sq-Km including three past producing gold mines — Rowan, Mount Jamie, and Red Summit.

West Red Lake Gold Mines Corporate website, click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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### **Disclosure**

At the time of writing the author holds no shares in West Red LAke Gold Mines.

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