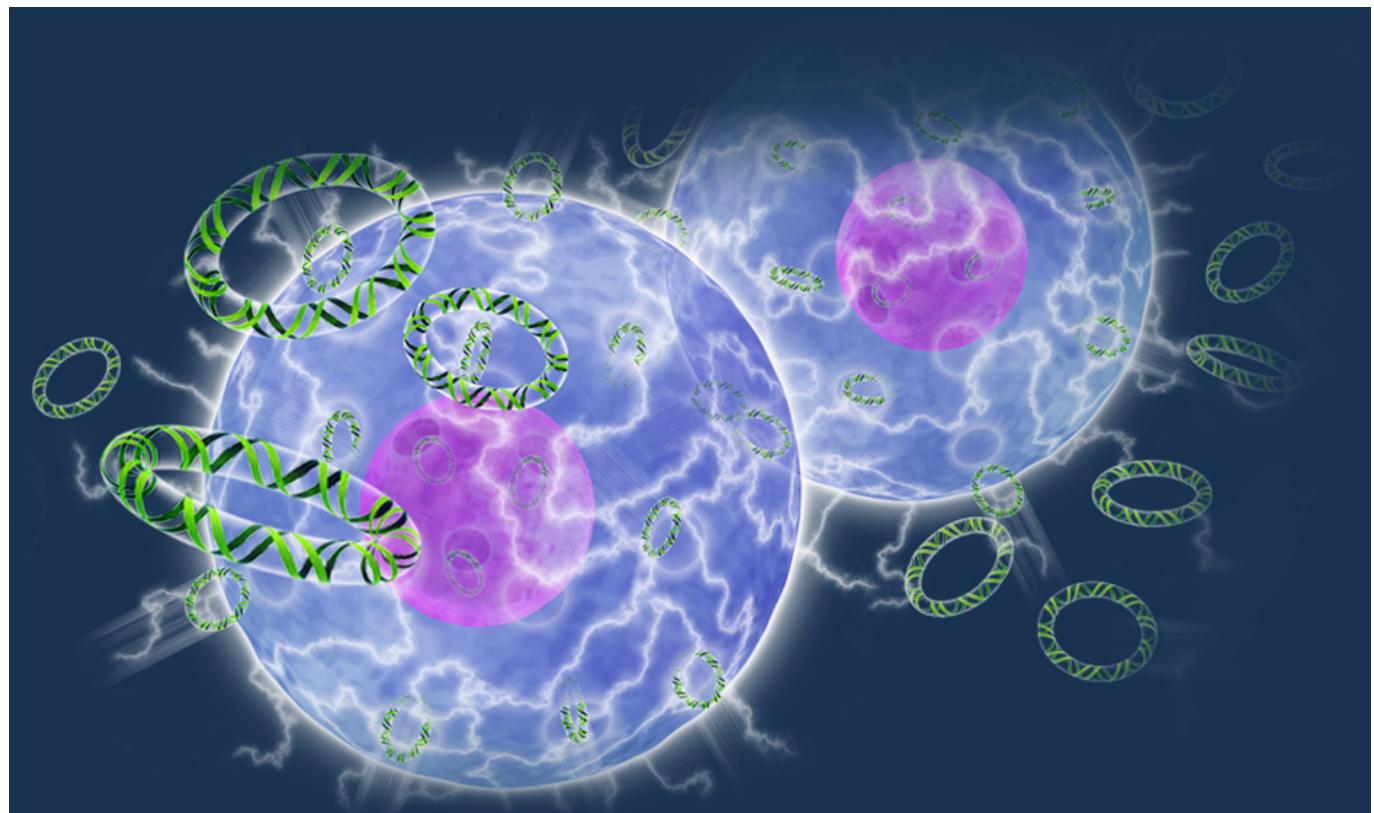


Inovio falls after \$75 million placing announced

[Inovio Pharmaceuticals {NASDAQ: INO}](#) The shares of the company have fallen 13.9% after a \$75 million dollar placing was announced after hours on the 18th July.

With a potential overallotment of up to \$11.25 million, the placing is running on a best efforts basis.



Comment

With such dilution on a best efforts basis, this is a bit

risky, and you have to hope the price stabilises around the current level, otherwise the book building could result in the price being chased down further.

The market doesn't seem too impressed currently.

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