# Inovio seek to sever Canadian reporting obligations

**Inovio Pharmaceuticals, Inc. {NASDAQ: INO}** announced that further to the voluntary delisting of Genetronics Biomedical Corporation, a predecessor of the Company, from the TSE on January 17, 2003, it has applied to the B.C Securities Commission and Ontario Securities Commission that it is no longer a reporting issuer for the purposes of B.C. and Ontario securities law.

The outcome of this application will not affect Inovio's listing on the NASDAQ stock exchange nor its reporting obligations with the US Securities and Exchange Commission.

**Inovio Applies to Cease Reporting to Canadian Securities Regulatory Authorities; NASDAQ Listing and US Reporting Unaffected**

PLYMOUTH MEETING, Pa. – November 25, 2016 – **Inovio Pharmaceuticals, Inc. (NASDAQ: INO)** announced today that further to the voluntary delisting of Genetronics Biomedical Corporation, a predecessor of the Company, from the Toronto Stock Exchange on January 17, 2003, it has applied to the British Columbia Securities Commission and Ontario Securities Commission for a decision that it is no longer a reporting issuer for the purposes of British Columbia and Ontario securities law.

*The outcome of this application will not affect Inovio's listing on the NASDAQ stock exchange nor its reporting obligations with the US Securities and Exchange Commission.*

If an order that the Company is not a reporting issuer in British Columbia and Ontario is granted by the securities regulatory authorities from such jurisdictions, the Company will no longer be a reporting issuer in any jurisdiction of

Canada and will no longer be required to file financial statements and other continuous disclosure documents with Canadian securities regulatory authorities. In this regard, Canadian security holders will continue to have access to all financial statements and other continuous disclosure documents required to be filed by the Company under United States securities laws. All reports of the Company filed with the US Securities and Exchange Commission are available at www.sec.gov as well as on the Company's website at www.inovio.com

**About Inovio Pharmaceuticals, Inc.**

Inovio is taking immunotherapy to the next level in the fight against cancer and infectious diseases. We are the only immunotherapy company that has reported generating T cells in vivo in high quantity that are fully functional and whose killing capacity correlates with relevant clinical outcomes with a favorable safety profile. With an expanding portfolio of immune therapies, the company is advancing a growing preclinical and clinical stage product pipeline. Partners and collaborators include MedImmune, The Wistar Institute, University of Pennsylvania, DARPA, GeneOne Life Science, Plumbline Life Sciences, Drexel University, NIH, HIV Vaccines Trial Network, National Cancer Institute, U.S. Military HIV Research Program, and Laval University.

For more information, please visit www.inovio.com

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*This press release contains certain forward-looking statements relating to our business, including our plans to develop*

*electroporation-based drug and gene delivery technologies and DNA vaccines, our expectations regarding our research and development programs and our capital resources. Actual events or results may differ from the expectations set forth herein as a result of a number of factors, including uncertainties inherent in pre-clinical studies, clinical trials and product development programs, the availability of funding to support continuing research and studies in an effort to prove safety and efficacy of electroporation technology as a delivery mechanism or develop viable DNA vaccines, our ability to support our broad pipeline of SynCon® active immunotherapy and vaccine products, the ability of our collaborators to attain development and commercial milestones for products we license and product sales that will enable us to receive future payments and royalties, the adequacy of our capital resources, the availability or potential availability of alternative therapies or treatments for the conditions targeted by the company or its collaborators, including alternatives that may be more efficacious or cost effective than any therapy or treatment that the company and its collaborators hope to develop, issues involving product liability, issues involving patents and whether they or licenses to them will provide the company with meaningful protection from others using the covered technologies, whether such proprietary rights are enforceable or defensible or infringe or allegedly infringe on rights of others or can withstand claims of invalidity and whether the company can finance or devote other significant resources that may be necessary to prosecute, protect or defend them, the level of corporate expenditures, assessments of the company's technology by potential corporate or other partners or collaborators, capital market conditions, the impact of government healthcare proposals and other factors set forth in our Annual Report on Form 10-K for the year ended December 31, 2015, our Form 10-Q for the quarter ended September 30, 2016, and other regulatory filings from time to time. There can be no assurance that any product in Inovio's pipeline will be successfully developed or manufactured, that final results of clinical studies will be supportive of regulatory approvals required to market licensed products, or that any of the forward-looking information provided herein will be proven accurate.*