

Italian Banking Crisis -Will the EU fudge their own rules?

The Italian banking crisis looks to be worsening, and under new EU rules, a public bail in cannot take place until bondholders and shareholders have taken a hit first.

With an impending referendum in Italy, will the EU allow a fudge of their own rules?

Italy's banks are weighed down by Euro 360 Billion of bad debt, with France and Germany facing the biggest hits if the crisis cannot be resolved.

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