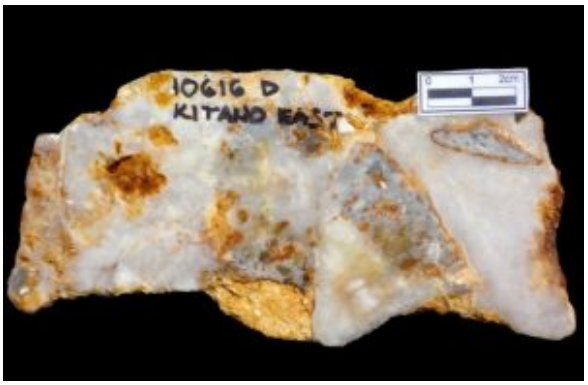
Japan Gold Commences Mizobe Drilling

Japan Gold (TSX.V: JG)

Announced commencement of drilling at the Barrick Alliance Mizobe Project in Southern Kyushu, Japan.

Mizobe is one of six projects selected by Barrick to advance to the second evaluation phase under the Strategic Alliance Agreement.



Japan Gold rock sample

Japan Gold	TSX.V: JG
Stage	Exploration
Metals	Gold

Market cap	C$48.5 m @ 26c
Location	Japan

Japan Gold Commences Drilling at the Barrick-Alliance Mizobe Project in Southern Kyushu

Vancouver, British Columbia–(Newsfile Corp. – March 16, 2023) – **Japan Gold Corp. (TSX.V: JG) (OTCQB: JGLDF)** (“**Japan Gold**” or the “**Company**“) is pleased to announce commencement of drilling at the Barrick Alliance Mizobe Project in Southern Kyushu, Japan. Mizobe is one of six projects selected by Barrick to advance to the second evaluation phase under the Strategic Alliance Agreement.

Highlights

- The Mizobe Project lies within the Hokusatsu Region of southern Kyushu, along the western edge of the Kagoshima Graben in a similar geological setting as the Hishikari

gold mine, located 23 km to the north. Hishikari is one of the highest grade Tier 1 gold mines in the world and has produced in excess of 8.3 million ounces of gold since 1985[1].

- An initial reconnaissance phase of three widely spaced 500 m deep drill holes are planned at Mizobe, targeting the concealed extensions of gold-bearing antimony-rich hydrothermal breccias for gold-rich feeder-veins.

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Mizobe Project

The Hokusatsu Region of Southern Kyushu is Japan's largest gold producing district, with more than 11 million ounces of combined production from low-sulphidation epithermal deposits[1-5].

Within the Mizobe Project, historical mining activities focused on antimony-rich hydrothermal breccias at the Semari and Nakazon workings, prior to 1942.

In 2000, as part of government supported regional geological surveys, the Metal Mining Agency of Japan ("MMAJ") drill hole 12MAHT-2 was drilled 1 km to the southeast of the historical antimony workings, targeting a geophysical anomaly below a mineralized outcrop grading 0.3 g/t gold.

About Japan Gold Corp.

Japan Gold Corp. is a Canadian mineral exploration company focused solely on gold exploration across the three largest islands of Japan: Hokkaido, Honshu, and Kyushu. The Company holds a portfolio of 32 gold projects which cover areas with known gold occurrences, a history of mining and are prospective for high-grade epithermal gold mineralization.

Japan Gold's leadership team represent decades of resource industry and business experience, and the Company has an operational team of geologists, drillers and technical advisors with experience exploring and operating in Japan.

Japan Gold has a country-wide alliance with Barrick Gold Corporation to jointly explore, develop, and mine certain gold mineral properties and mining projects. The Barrick Alliance has completed a successful two-and-a-half-year country-wide screening program of 29 projects and has selected 6 with the potential to host Tier 1 or Tier 2 gold ore bodies for further advancement and 3 more recently acquired project areas and one recently acquired project, for initial evaluation.

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Disclosure

At the time of writing the author does not hold shares in ***Japan Gold***.

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