Kaiser Reef Doubles Shifts at Maldon

Kaiser Reef (ASX: KAU)

A multi-asset Australian gold producer with operations in Tasmania and Victoria, is pleased to announce the Porcupine Flat Processing Plant has successfully moved to two shifts, doubling plant throughput.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef Limited

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	Kaiser Reef	**ASX : KAU**
	Stage	**Production, Development, Exploration**
	Metals	**Gold**
	Market cap	**A$151 million @ A$0.25**
	Location	**Victoria, Tasmania**
	Website	**www.kaiserreef.com.au**

MALDON PROCESSING UPDATE – 2ND SHIFT COMMENCED AT THE MALDON GOLD PROJECT

Kaiser Reef Limited (ASX: KAU) (Kaiser or the Company), a profitable, multi-asset Australian gold producer with operations in Tasmania and Victoria, is pleased to announce the Porcupine Flat Processing Plant has successfully moved to

two shifts, doubling plant throughput.

HIGHLIGHTS

Porcupine Flat now processing day and night shift, Monday to Thursday
Doubled plant throughput for a limited increase in personnel and costs
Union Hill Stockpile underpins continued processing until 2030 @ 10,000t/month
Small-scale ore purchases are ongoing
Union Hill underground refurbishment and rehabilitation to commence shortly.

Kaiser's Managing Director, Brad Valiukas, commented:

"Maldon represents a district-scale gold opportunity for Kaiser, with numerous historical mines and lines of working that remain substantially underexplored, despite having historically produced an enviable 1.75moz Au at 28g/t.

"Maldon is a fully permitted operation in the heart of Victoria's Golden Triangle, including the Porcupine Flat Processing Plant, which is pouring gold, and the Union Hill Underground Mine, where we are both reclaiming and trucking low-grade stockpile material and finalising preparations for decline refurbishment.

"The change to two shifts at Maldon will significantly reduce

our processing cost per tonne, as we have doubled capacity without significantly increasing our fixed costs or overheads. This is a material change, especially given that the bulk of the mill feed is from low-grade stockpiles. We expect Maldon to be near self-funding, including for exploration, moving forward.

"The team at Maldon has done a great job over the last six months, getting on board and executing a comprehensive strategy for the Project, and repositioning the business at Maldon for growth and success.

"Kaiser is fully funded with clear operational priorities at both assets. Our strategy remains unchanged: disciplined production growth, reserve expansion, and building long -term value from our dual-asset platform."
– ENDS –

To read the full news release please click HERE

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To View Kaiser Reef's current share price and chart, please click HERE

To View Kaiser Reef's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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