Kaiser Reef Puts the A1 Mine on Care and Maintenance

Kaiser Reef (ASX: KAU)

Has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia.

The management of Kaiser have determined to halt production activities over the
coming weeks and place the A1 Gold Mine on Care and Maintenance.

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Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	**ASX : KAU**
	Stage	**Production, Development, Exploration**
	Metals	**Gold**
	Market cap	**A$127 million @ A$0.1215**
	Location	**Victoria, Tasmania**
	Website	**www.kaiserreef.com.au/**

Kaiser Reef Puts the A1 Mine on Care and Maintenance

8 SEPTEMBER 2025

Kaiser Reef Limited (ASX: KAU) ("Kaiser" or the "Company") advises that it has completed the strategic review of the A1 Gold Mine, located in Victoria, Australia.

The management of Kaiser have determined to halt production activities over the coming weeks and place the A1 Gold Mine (MIN5294) on Care and Maintenance.

This decision follows a strategic review of the A1 Mine that was prompted by lower gold production within the Nova Zone. Some recent drilling is still being assayed as part of a longer-term assessment and the site will be maintained to support underground exploration in the near term.

Future Communication

Kaiser will keep stakeholders and regulators informed of material developments
regarding the A1 Mine as the Board considers its options.

Kaiser maintains a heathy and growing balance sheet and ongoing profitable
operations at the Henty gold mine in Tasmania, supported by strong gold prices and
commendable site performance.

In addition, Kaiser is pleased to report ongoing drilling at the wholly owned Union Hill Gold Mine, Maldon, which is a current focus for Kaiser.

-ENDS This announcement was approved for release by the Board of Kaiser Reef Limited.

To read the full news release please click HERE

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To View Kaiser Reef's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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