Kaiser Reef starts a strategic review of its A1 Gold Mine

Kaiser Reef (ASX: KAU)

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region of the Nova Zone is showing reduced alteration and less consistent and lower
grade gold.



Kaiser Reef Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	**ASX : KAU**
	Stage	**Production, Development, Exploration**
	Metals	**Gold**
	Market cap	**A$127 million @ A$0.1215**
	Location	**Victoria, Tasmania**
	Website	**www.kaiserreef.com.au/**

Kaiser Reef commences a strategic review of its A1 Gold Mine

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or the “Company”) advises that it has commenced a strategic review of its wholly owned A1 Gold Mine, located in Victoria, Australia.

Kaiser notes that the mineralisation identified in the recently reached mid to northern region of the Nova Zone is showing reduced alteration and less consistent and lower grade gold than in the levels immediately above it, resulting in lower mined grades.

The review is being undertaken to assess a range of options to maximise shareholder value from the A1 operation.

This includes consideration of operational, financial, and strategic alternatives to determine the optimal pathway forward.

Kaiser emphasises that no decisions have been made at this stage, and there is no certainty that the review will result in any specific transaction or change to current operations.

The Company will provide further updates to shareholders as required in accordance with its continuous disclosure obligations under the ASX Listing Rules.

Kaiser maintains a heathy and growing balance sheet and ongoing profitable
operations at the Henty gold mine in Tasmania.

-ENDS

This announcement was approved for release by the Board of Kaiser Reef Limited.

About Kaiser Reef Limited (ASX:KAU)

Kaiser Reef is a high-grade gold mining and exploration company with a focus on mining and exploring for gold within Tasmania and the Victorian goldfields.

Kaiser wholly owns and operates the A1 Gold Mine, the Maldon Gold Processing
Plant and the Union Hill Gold Mine (currently on care and maintenance) in Victoria and the Henty Gold Mine in Tasmania.

To read the full news release please click HERE

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To View Kaiser Reef's historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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