Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

Kaiser Reef (ASX: KAU)

Provided an update on its Strategy and Plan for the Henty Gold Mine and the Maldon Gold Project.

Production run-rate target for the Henty Gold Mine is increased to 35kozpa Au from late FY‘27.



Henty Gold mine, Tasmania – Credits Kaiser Reef

	Kaiser Reef	**ASX : KAU**
	Stage	**Production, Development, Exploration**
	Metals	**Gold**
	Market cap	**A$202 million @ A$0.34**
	Location	**Victoria, Tasmania**
	Website	**www.kaiserreef.com.au**

Kaiser Reef Outlines Strategic Plan For Henty and Maldon Gold Mines

COMPANY UPDATE

Kaiser Reef Limited (ASX: KAU) (“Kaiser” or “the Company”) is pleased to provide an update on its Strategy and Plan for the Henty Gold Mine (Henty) and the Maldon Gold Project (Maldon).

HIGHLIGHTS

HENTY GOLD MINE

Production run-rate target increased to 35kozpa Au from late FY‘27
Continued investment in the Mine and Processing Plant, including maintaining the second diamond drill targeting Resource and Reserve Growth

Near Mine Exploration, to leverage off existing infrastructure, to commence H1 FY’27
Regional exploration to commence H2 FY’27

MALDON GOLD PROJECT

Systematic strategy to unlock Maldon’s district-scale potential via concurrent workstreams: generating new targets, drilling priority targets and advancing Union Hill towards potential production

Processing continuing with low-grade base load, running 2 shifts from April
Data compilation, supporting district scale approach, progressing well
On-ground target generation commencing this quarter with soil sampling at North Maldon

Permitting commenced to allow surface drilling (and low-grade reclamation) at Nuggetty
Other targets being worked up for permitting and drilling, including South Nuggetty and Porcupine Flat
Works re-establishing Union Hill services (power, water, air)

for rehabilitation, and drill position development, in progress

Drill positions UG at Union Hill expected to be available during Q1 FY’27 targeting ore development, at Union Hill, in parallel with rehabilitation work and exploration drilling, commencing H2 FY’27

BALANCE SHEET MANAGEMENT

All works to be self-funded, with a portion of Kaiser’s underlying cash flow from operations allocated to Growth and Resilience

Exploration works on a campaign basis at both Henty and Maldon (excluding the second UG diamond drill at Henty)

Union Hill rehabilitation and development on a single crew basis

Kaiser’s Managing Director, Brad Valiukas, commented:

“Kaiser has transformed, over the last nine months, into a profitable gold miner with a robust balance sheet and a strong pipeline of exploration and development opportunities.

“We are well positioned to both capitalise on a strong gold price and add significant further value to our assets with targeted investment.

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To read the full news release please click HERE

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To View Kaiser Reef’s current share price and chart, please click HERE

To View Kaiser Reef’s historical news, please click here

The live Spot gold price can be found HERE

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Disclosure

At the time of writing the author holds shares in Kaiser Reef.

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