Karora and Westgold Complete Merger

Karora Resources (TSX: KRR)

Westgold Resources Limited (ASX: WGX) and Karora Resources announced the completion of the merger of Westgold and Karora to create a leading mid-tier gold producer and international gold company expected to be dual listed on the ASX and TSX.



Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C$1.23 Billion @ C$6.89
Location	Kalgoorlie, Western Australia
Website	karoraresources.com

WESTGOLD AND KARORA COMPLETE MERGER

TORONTO and PERTH, Australia,Aug. 1, 2024/CNW/ – **Westgold Resources Limited (ASX: WGX; OTCQX: WGXRF**–**Westgold**or the**Company**) and **Karora Resources Inc. (TSX: KRR; OTCQX: KRRGF**–**Karora**) are pleased to announce the completion of the merger of Westgold and Karora to create a leading mid-tier gold producer and international gold company expected to be dual listed on the Australian Securities Exchange (**ASX**) and Toronto Stock Exchange (**TSX**).

Westgold has acquired 100% of the issued and outstanding shares of Karora (**Karora Shares**) by way of a statutory plan of arrangement under the Canada Business Corporations Act (the**Arrangement**). The merger creates a larger, more

diversified and, subject to the final approval of the TSX, dual listed gold company, which