Karora Reports Good Drill Results From Fletcher South

Karora Resources (TSX: KRR)

Announced the second set of results from the nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone over 500 m of strike north of the Alpha Island Fault.

Assays from the final five holes of the program were received, highlighted by broad, high grade intersections.



Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel
Market cap	C\$748 million @ C\$4.28
Location	Kalgoorlie, Western Australia

Karora Reports Results From Fletcher South Infill Drill Program Showing Strong Continuity With Intersections Of 15.9 G/T Over 6.0 Metres And 4.8 G/T Over 32.0 Metres.

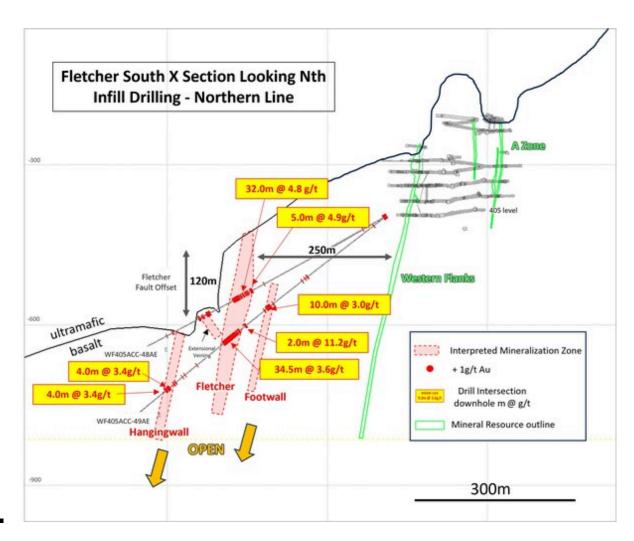
TORONTO, Sept. 12, 2023 /CNW/ — Karora Resources Inc. (TSX: KRR) (OTCQX: KRRGF) ("Karora" or the "Corporation") is pleased to announce the second set of results from the nine-hole drill program aimed to test and infill the southern extension of the Fletcher Shear Zone (FSZ) over 500 metres of strike north of the Alpha Island Fault (AIF).

Assays from the final five holes of the program were received, highlighted by broad, high grade intersections from the most northern infill line which indicate the strike of the FSZ to

re-align closer and within 250 metres of the Western Flanks Mineral Resource.

Results from the now completed infill program confirm the existence of a significant mineralized system west of Western Flanks with potential for the FSZ to be the third major gold system in the Hunt Block after the Western Flanks and A Zone.

Karora Resources Inc-Karora Reports Results from Fletcher South



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WF405ACC-48AE: 4.8 g/t over 32.0 metres and 4.9 g/t over5.0 metres

- WF405ACC-49AE: 3.6 g/t over 34.5 metres and 11.2 g/t over 2.0 metres
- BF1730-24AE: 15.9 g/t over 6.0 metres (EOH) and 18.0 g/t over 3.0 metres
- 1. Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.

Paul Andre Huet, Chairman & CEO, commented:

"Today's update on the southern portion of the Fletcher Zone continues to build on the exciting drill results we have reported from this area over the last several months (see Karora news releases datedApril 13andAugust 8, 2023).

"We continue to see very strong grades associated with the FSZ, which has an interpreted strike length of 2.0 km.

"These results further support our interpretation of Fletcher as a Western Flanks structural analogue, which has been the largest and most promising shear zone for gold production todate at Beta Hunt.

"The southern end of Fletcher is positioned very near to existing nickel infrastructure in the Beta Block and the Larkin Mineral Reserve to the south, only 250 metres from hole BL1730-04AE.

"Once again, this demonstrates the infrastructure advantage

we enjoy at Beta Hunt with over 400 km of existing tunnels which generally offer a great potential head start to bring new production areas online, such as with Fletcher.

"Overall, Fletcher continues to add to the potential for significant ongoing Mineral Resource growth at Beta Hunt to continue the several years of impressive ounce additions already demonstrated at our flagship asset."

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist — Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in Karora Resources.

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