

# Karora Announces Q3 Gold Production Of 39,548 Oz

[Karora Resources Inc. \(TSX: KRR\)](#)

Announced strong consolidated gold production of 39,548 ounces for the third quarter of 2023 from its Beta Hunt and Higginsville mines in Western Australia.

Gold sales for the third quarter were 41,278 ounces.



Karora Resources – Beta Hunt Mine Specimen Stone

<b>Karora Resources</b>	<b>TSX: KRR</b>
<b>Stage</b>	<b>Production + Development + Exploration</b>
<b>Metals</b>	<b>Gold + Nickel</b>
<b>Market cap</b>	<b>C\$681 million @ C\$3.89</b>
<b>Location</b>	<b>Kalgoorlie, Western Australia</b>

## Karora Announces Strong Third Quarter Gold Production Of 39,548 Ounces, Gold Sales Of 41,278 Ounces And Increased Cash Position Of \$84.2 Million

TORONTO, Oct. 11, 2023 /CNW/ – **Karora Resources Inc. (TSX: KRR)** (“Karora” or the “Corporation”) is pleased to announce strong consolidated gold production of 39,548 ounces for the third quarter of 2023 from its Beta Hunt and Higginsville mines in Western Australia. Gold sales for the third quarter were 41,278 ounces.

**Karora’s unaudited consolidated cash balance as at September 30, 2023 was \$84.2 million, an increase of \$13 million compared to June 30, 2023.**

**Paul Andre Huet, Chairman & CEO, commented:**

*“I am pleased to announce another strong production quarter at our Beta Hunt and Higginsville operations which have now delivered a total of 120,198 ounces through the first three quarters of 2023.*

*“The results we’ve delivered to date place us in an excellent position to target the upper end of our full year 2023 gold production guidance range of 145,000 – 160,000 ounces.*

*“Our robust third quarter production performance also drove an increase in our cash position of \$13 million to \$84.2 million at quarter end.*

*“This strengthening of our balance sheet continues alongside our planned capital outlays into our growth plan, primarily focused on doubling throughput to 2 Mtpa at our Beta Hunt mine.*

*“In addition to the strong financial position allowing us to deliver on our objectives for the year, we’ve reported some very exciting exploration results.*

*“This year we’ve announced strong results from Beta Hunt,*

*particularly the Fletcher and Mason zones, that bode very well for future Mineral Resource additions outside the main Western Flanks and A Zone areas.*

*“As we enter the final quarter of 2023, we look forward to providing further exploration and infill drilling updates as well as an update on our development milestones at Beta Hunt.”*

**To read the full news release, please click [HERE](#)**

If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email [andrew@city-investors-circle.com](mailto:andrew@city-investors-circle.com)

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## Disclosure

At the time of writing the author holds shares in **Karora Resources**.

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