Karora Resources New Drilling Results of 3.8 g/t over 33m

Karora Resources (TSX: KRR)

Announced further significant results from gold exploration and infill drilling at the Beta Hunt Mine.

Highlights were hole WF380ACC-09AE at 3.8 g/t over 33.0 metres and 5 g/t over 9.0 metres.



New Sandvik DD422i Twin Boom Jumbo Drill at the Beta Hunt Mine

Karora Resources	TSX: KRR
Stage	Production + Development + Exploration
Metals	Gold + Nickel

Market cap	C$720 million @ C$4.05
Location	Kalgoorlie, Western Australia

Karora Resources Announces New Fletcher Zone Gold Drilling Results of 3.8 g/t over 33.0 metres and 34.6 g/t over 2.0 metres at Beta Hunt

TORONTO, Feb. 22, 2024 /CNW/ – **Karora Resources Inc. (TSX: KRR)** ("Karora" or the "Corporation") is pleased to announce further significant results from gold exploration and infill drilling at the Beta Hunt Mine:

- The first set of assay results from the Stage 2 infill program targeting the north end of Fletcher South produced high grade mineralized intersections that support the interpretation of a significant mineralized system west of the Western Flanks Mineral Resource.
- Fletcher results highlighted by drill hole WF380ACC-09AE which intersected 3.8 g/t over 33.0 metres.
- At Larkin, infill drilling targeting both gold and nickel mineralization delivered results that support the recently updated Larkin Gold Mineral Resource.

Intersection highlights are summarised below:

Fletcher[2]

- WF380ACC-09AE: 3.8 g/t over 33.0 metres and 5 g/t over 9.0 m
- WF380ACC-12AE: 15.2 g/t over 3.3 metres and 3.8 g/t over 6.8 m
- WF380ACC-16AE: 34.6 g/t over 2.0 metres

Larkin Central

- B30-19-34NR[1]: 6.7 g/t over 9.4 metres
- B20-1826-08NR[2]: 13.7 g/t over 3.5 metres
- B30-19-41NR[1]: 4.0 g/t over 4.7metres

1. *Estimated True Widths*
2. *Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.*

Paul Andre Huet, Karora Resources Chairman & CEO, commented:

"The aggressive drilling program at our flagship Beta Hunt mine, designed to add gold ounces and upgrade resources, continues to yield results from the growing Fletcher Zone as well as the Larkin zone.

"Today's results from the Fletcher Zone include a very long intercept of 3.8 g/t over 33.0 metres and high-grade

intercepts of 34.6 g/t over 2.0 metres and 15.2 g/t over 3.3 metres.

“These results support both extending and increasing confidence in the Fletcher South Zone with the ultimate goal of completing sufficient drilling to produce a maiden Mineral Resource for the Fletcher Zone.

“At Larkin, new drilling returned 6.7 g/t over 9.4 metres and 13.7 g/t over 3.5 metres from the central portion of the zone which will support the 2023 update of the Mineral Resource Model.

“On the development and mining front, I am very encouraged with the continued productivity gains since the completion of the second decline and primary ventilation upgrades.

“This has been further bolstered by the delivery of two new twin boom jumbo Sandvik DD4422i drills in December 2023 and the recent delivery of two new CAT AD63 underground trucks and a new CAT R2900 underground loader during second half of 2023.

“Our expansion work in 2024 at Beta Hunt is focused on increasing development rates to deliver the additional mining faces required for us to reach 2.0M tpa by the end of the year, including new mining areas in the Larkin and Mason zones on top of the current established mining areas of Western Flanks and A Zone.

“Our new equipment and ventilation upgrades have us in excellent position to achieve our targets.

“Overall, exploration and development work underway at Beta Hunt is progressing on track with our plans to reach an annualized 2.0 M tpa by the end of 2024, demonstrating the tremendous potential we saw in this asset several years ago.

“While we are executing on this plan, we will continue to drill test new areas such as Fletcher in order to add potential ounces and flexibility to our mining plan.”

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in **Karora Resources.**

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