

Karora Resources Discover Significant Gold At Fletcher

Karora Resources (TSX: KRR)

Announced significant results from gold exploration drilling targeting the Fletcher Zone at the Beta Hunt Mine.



Lakewood Gold Mill – Karora Resources,
Western Australia

Karora Resources Announces

Major 0.9 Km Extension To 1.4 Km Potential Mineralized Strike Length Of Fletcher Shear Zone With Intersections Of 6.5 G/T Over 26 Metres And 46.5 G/T Over 7.0 Metres

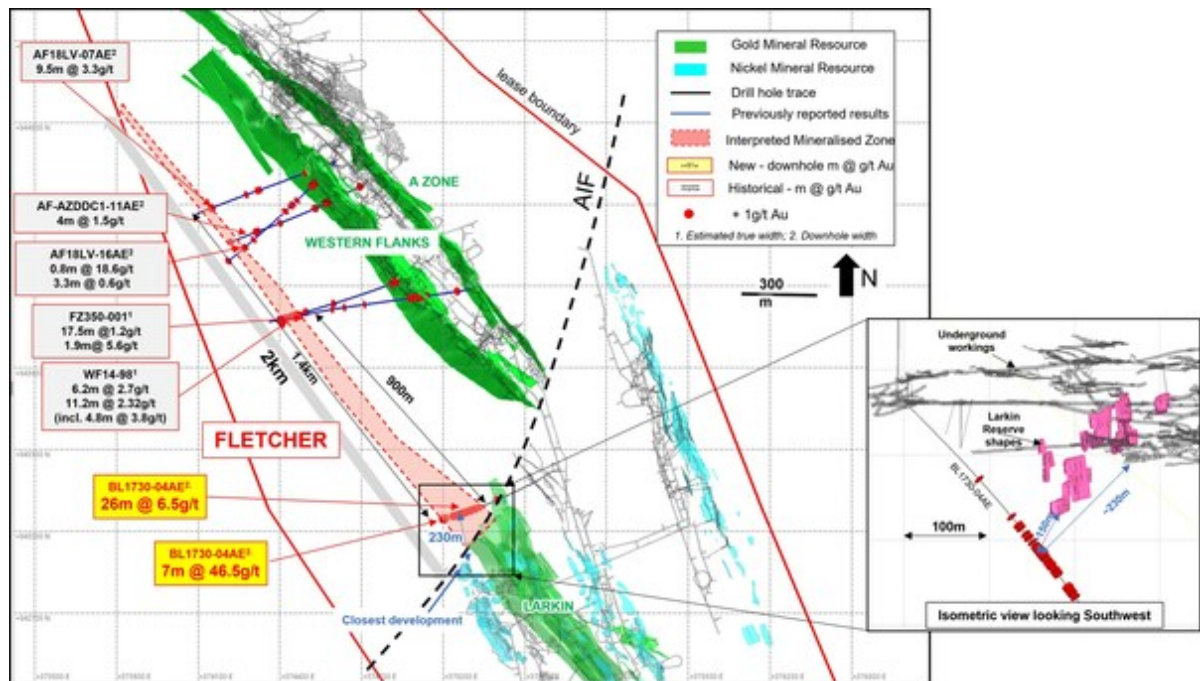
TORONTO, April 13, 2023 /CNW/ – **Karora Resources Inc.** (TSX: **KRR**) (OTCQX: KRRGF) (“Karora” or the “Corporation”) is pleased to announce significant results from gold exploration drilling targeting the Fletcher Zone at the Beta Hunt Mine.

Drilling to test the southern strike extension of the Fletcher Shear Zone (FSZ), north of the Alpha Island Fault (AIF) intersected strong mineralization in the targeted position supporting the current interpretation and extending the drill-supported potential mineralized zone by 900 metres from the nearest drill intersection for a total strike length of 1.4 kilometres.

This result substantiates and improves upon previously reported results which indicate the FSZ to be the third major gold system in the Hunt Block after the Western Flanks and A Zone.

[Fletcher Highlights¹](#)

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Karora Resources Inc—Karora Resources Announces Major Extension

- **BL1730-04AE: 6.5 g/t over 26.0 metres, including 9.9 g/t over 6.0 metres**
- **BL1730-04AE: 46.5 g/t over 7.0 metres, including 262 g/t over 0.7 metres**

1.

Interval lengths are downhole widths. Estimated true widths cannot be determined with available information.

Paul Andre Huet, Chairman & CEO,
commented:

“The drill results reported today from the Fletcher Zone substantially increase the interpreted strike length of the zone to 1.4 km from the previous known strike length of 0.5 km (see Karora news release dated January 24, 2022).”

“What makes this even more exciting is the very strong grades associated with the extension which are substantially higher than previous results at Fletcher and among the best grade x width results we have reported for Beta Hunt, ever.

“These results further support our interpretation of Fletcher as a Western Flanks analogue, which has been the largest and most prolific shear zone for gold production to-date at Beta Hunt.”

“Fletcher is positioned west and parallel to Western Flanks in the Hunt Block and extends to the AIF, which is very close to existing nickel infrastructure in the Beta Block and the Larkin Mineral Reserve to the south.

“This offers compelling development scenarios for accessing the Fletcher Zone for potential mining in the future. Fletcher remains open along strike, with the potential to extend for up to 2 km, and open at depth.

“Overall, the results reported today provide compelling support for potential significant Mineral Resource growth at Beta Hunt, following on from several years of impressive ounce additions at our flagship asset.

“With the operation previously long encumbered by onerous royalties and fluctuating metal price environments, the opportunity in front of us is clear: we are just getting started at Beta Hunt, even with the very strong resource additions over the last several years.”

[To read the full news release please click HERE](#)

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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Disclosure

At the time of writing the author holds shares in *Karora Resources*.

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