Komet Resources confirm gold discovery south of their Guiro Mine in Burkina Faso

Komet Resources Inc. {TSX.V: KMT} announced the first sampling results from a new mineralised zone discovered 488 meters south to the Guiro mine, and confirmed a new gold discovery.



Komet Resources make a new gold discovery south of the Guiro Mine

Quebec City, March 29, 2017 — Komet Resources Inc. {TSX.V: KMT} is pleased to announce the first sampling results from a new mineralised zone discovered 488 meters south to the Guiro mine.

A first sampling was done by Komet's geologists in gold panner's bags from fresh pit material. Those are selected samples and are not necessary representative of the mineralisation of this structure. A second sampling, by right angle channels over the full width of the mineralised vein structure, was done by Komet geologists directly in the pits, at depths between 15 and 18 meters.

Five active gold panner's pits are identified along an estimated vein network covering 30 meters in width and a minimum of 130 meters in length, parallel to the Guiro vein. Komet is planning an exploration program on this zone at the beginning of April with a diamond drill rig that was mobilised for Guiro last week.

For André Gagné, President and CEO, "This new discovery is a clear indication of the high gold potential of the Guiro permit while we are just beginning its systematic exploration by modern methods."

A summary of results from selected samples from the gold panner's bags:

Samples

Au g/t

201709011

10.87

201709012

9.74

201709119

23.61

201709120

24.35

201709121

36.42

201709122

22.88

All assays reported were obtained by standard 30 grams fire-assaying-AA finish or gravimetric finish at the Company's mine site laboratory. Quality Assurance/Quality Control and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices, including the introduction of standards or blanks with every batch of 3 samples analysed.

Stock Options

600,000 stock options were granted at a price of \$0.40. Of those, 200,000 went to directors of the company.

More information about the Komet REsources is available at: http://kometgold.com

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Jacques Marchand, P.Eng. P.Geo., is the Qualified Person who has reviewed this news release and is responsible for the technical information presented herein.

Forward-Looking Statements

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