Kootenay announce continued high grade results from 2016 drill program on La Negra

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KOOTENAY ANNOUNCES CONTINUED HIGH-GRADE RESULTS FROM 2016 DRILL PROGRAM ON LA NEGRA OPERATED BY PAN AMERICAN SILVER. RESULTS INCLUDE 529 GPT SILVER OVER 7.5 METERS WITHIN 194 GPT SILVER OVER 40.8 METERS

April 3, 2017

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The definition drill program on La Negra is part of an option agreement between Kootenay and Pan American Silver that provides Kootenay with a series of work and cash commitments and a carried to production interest on Promontorio. Of the 6 drill holes reported in this release four were drilled into the La Negra Breccia with 2 into a target south of the breccia. Pan American Silver is scheduled to recommence drilling in late June-early July 2017.

Kootenay President and CEO James McDonald states, "We are very pleased with results from the final holes of our 2016 drilling program on La Negra with Pan American Silver. The consistent confirmation of multiple zones of high-grade silver mineralization within a 600-meter strike length of the breccia, remaining open at depth, supports further work on the Promontorio/La Negra project. Upcoming exploration and drilling by Pan American Silver will focus on defining the potential size of the magmatic hydrothermal silver-lead breccia and testing additional targets."

Drill highlights include:

LN-67-16 returning 121 gpt silver over 47.1 meters including 582 gpt silver over 2.55 meters

LN-68-16 returning 194 gpt silver over 40.85 meters including 529 gpt silver over 7.5 meters and 90 gpt silver over 10.65 meters including 137 gpt silver over 5.55 meters

LN-69-16 returning 98 gpt silver over 59.25 meters including 378 gpt silver over 3.65 meters