

Kootenay announces high grade drill results from their Malé gold project in Mexico



Kootenay Silver {TSX.V: KTN}

Announced high grade gold sampling results on its 100% owned Malé gold project located 100 kilometers south east of the city of Hermosillo in the state of Sonora, Mexico.

Of the 426 predominately grab samples taken by Kootenay from old pits and hand-dug small trenches, 30 samples analysed gold values greater than 10 g/t, highlighted by individual samples returning 260.0 g/t, 85.5 gpt, 81.2 g/t and 53.4 g/t gold.



Sampling Highlights Include 260 gpt Gold, 328 gpt Silver, 3% Lead and 2.6% Zinc

VANCOUVER, Aug. 15, 2018 – **Kootenay Silver {TSX.V: KTN}** is pleased to announce high grade gold sampling results on its 100% owned Malé gold project (“Malé”) located approximately

100 kilometers south east of the city of Hermosillo in the state of Sonora, Mexico. The Malé property was acquired through Kootenay's generative exploration program.

Prospecting by the Company on Malé has outlined numerous zones of anomalous gold mineralisation. Of the 426 predominately grab samples taken by Kootenay from old pits and hand-dug small trenches *30 samples analysed gold values greater than 10 g/t, highlighted by individual samples returning 260.0 gpt, 85.5 gpt, 81.2 gpt and 53.4 gpt gold.*

Overall, a very high number of the 426 samples taken on the Property returned elevated gold values as shown by the percentages below:

- 64% of all samples returned gold values greater than 0.1 g/t;
- 47% of all samples returned gold values > 0.5 g/t (500 ppb);
- 36% returned gold values > 1 g/t (1000 ppb); and
- 16% returned gold values > 5 g/t (5000 ppb).

Silver values from the samples are irregular, with twenty-one (21) returning greater than 100 g/t silver. Samples taken to date are predominately selective grab samples.

Malé is a granitic-hosted gold dominant polymetallic vein and vein stockwork system covering an area of 1500 x 1500 meters with numerous showings highly anomalous in gold that have significant potential for both high grade vein as well as well as bulk tonnage stockwork deposits. Mineralisation occurs as narrow veins, veinlets and stockworks of quartz with or

without sulphides within structures projecting in a dominant northeast trend and a secondary northwest trend.

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Visible gold is noted in four areas of the Property and individual veins can be traced for over 200 meters of strike length. Despite the project area being an old bed-rock placer working operated by gambusinos (small scale miners) some 50-70 years ago, there is little modern exploration and no evidence of previous drilling.

Kootenay is currently carrying out additional mapping and sampling on the Property to identify drill targets. Since quartz veins are consistently anomalous in gold exploration will be concentrated on locating zones with sufficient density and areal extent of quartz veining or with sufficient strike continuity to host a deposit. Once the next phase of sampling and mapping is complete Kootenay will consider optioning the project. Results of the current mapping and sampling program will be announced once received and interpreted by the Company.

Sampling and QA/QC

Surface samples reported herein are a combination of grab, chip and panel chip. All technical information for the Male exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken under the direction of qualified geologists. Samples are then labeled placed in plastic bags, sealed and with interval, location and sample numbers recorded. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Hermosillo. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis

by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish.

Qualified Persons

The Kootenay scientific and technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed and approved on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

About Kootenay Silver Inc.

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.

On Behalf of the Board of Directors of

KOOTENAY SILVER INC.

“James McDonald”

President & CEO

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