Kootenay provides a drilling update at La Cigarra silver project

Kootenay Silver Inc.{TSX.V: KTN} updated on their Company's ongoing drill program currently underway at the La Cigarra silver project located in Chihuahua State, Mexico.

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KOOTENAY PROVIDES DRILLING UPDATE ON ITS LA CIGARRA SILVER PROJECT,

MEXICO

March 20, 2018 Download PDF

Kootenay Silver Inc.{TSX.V: KTN} is pleased to provide an update on the Company's ongoing drill program currently underway at the La Cigarra silver project ("La Cigarra") located in Chihuahua State, Mexico.

Since drilling recommenced on the La Cigarra Project, six holes have been completed within the La Borracha Zone with all holes hitting the targeted mineralized zone.The mineralised zone intercepted at La Borracha is the extension of the structure, which hosts the La Cigarra resource, and drilling has now tested approximately 1000 meters of strike length beyond the resource. Logging and sampling of these holes is progressing well and results will be released once all assays have been received and interpreted by the Company.

Upon completion of the seventh hole at La Borracha, the drill will be moved to explore the newly identified Nogalera Gold Zone. Eight drill holes are immediately planned in this zone to test the anomalous gold mineralization that has been traced for a minimum 1,000 meters and remains open along strike. The first drill holes at Nogalera will test the southern 400 meters of the zone where previous sampling returned numerous multi-gram gold grades of up to 12.35 gpt gold and 179 gpt silver along the 1,000 metre-long trend. See the Company's

news release dated February 7 and February 15, 2018 for more information.

After drilling is completed in Nogalera, the Company plans to drill test the 104-Vein located in the southern end of the La Cigarra silver resource.Drilling will test for continuity and extent of previously intercepted high grades in the 104-Vein structure that was identified after the Kootenay technical team re-assessed previous drill results. The 104-Vein has recently been mapped on surface and traced for over 400 hundred meters. Much of the 104-Vein structure is consistently anomalous at surface with a low of 13 gpt silver over 0.7 meters and a high of 1,170 gpt silver over 1.7 meters in chip sampling.

Previous drill holes intercepting the 104-Vein encountered up to 310 gpt silver over 11.3 meters including 0.8 meters of 3,920 gpt silver (CC-12-104), 155 gpt silver over 17.25 meters including 342.55 gpt silver over 6 meters (CC-11-13), 100 gpt silver over 18 meters (CC-12-64, 260 gpt silver over 15.1 meters including 686 gpt silver over 4.6 meters (CC-11-13), 83 gpt silver over 10.7 meters and the southeastern most hole CC-14-155 with 138 gpt silver over 23.45 meters.

Kootenay has adequate funding to complete the program and plans to conduct an aggressive exploration program to include additional drilling of the mineralized zones within the property as well as explore for additional gold and silver mineralized rich areas.

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

Sampling and QA/QC at La Cigarra

All technical information for the La Cigarra exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken from core cut in half with a diamond saw under the direction of qualified geologists. Samples are then labelled placed in plastic bags, sealed and with interval and sample numbers recorded. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Chihuahua. The samples are dried, crushed and pulverised with the pulps being sent airfreight for analysis by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish. All drilling will be with HQ core and has been contracted to BD Drilling from Guadalajara, Mexico.

About Kootenay Silver Inc.

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver

resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.

For additional information, please contact:
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