Kootenay Silver announces drilling on Silver Fox

Kootenay Silver Inc. {TSX.V: KTN} announced that a wholly-owned subsidiary of Antofagasta Plc {LSE: ANTO}, under an option agreement with the Company has informed Kootenay that a budget has been approved for the drilling of 5 separate targets on Kootenay's Silver Fox Property located in south eastern British Columbia.



VANCOUVER, March 22, 2017 /CNW/ — Kootenay Silver Inc. {TSX.V: KTN} is pleased to announce that a wholly-owned subsidiary of Antofagasta Plc {LSE: ANTO}, under an option agreement with the Company has informed Kootenay that a budget has been approved for the drilling of 5 separate targets on Kootenay's Silver Fox Property located in south eastern British Columbia.

An estimated 3,000 meter drill program is scheduled to commence on the Silver Fox Property during Q3 2017.

The Silver Fox Property is comprised of over 21,000 hectares of mineral claims covering the northern extension of an established copper-silver mineralised belt originating from

Montana, where the 3 principal deposits either host or produced over 522 million ounces of silver and 2.39 million tonnes of copper at grades ranging from 1.7 to 2.0 ounce per ton silver and 0.7 to 0.8 % copper. This mineralised trend is best known as the Western Montana Copper Belt where the copper-silver deposits are hosted in Proterozoic aged sediments of the Revett or Creston Formations.

The Silver Fox Property covers approximately 35 kilometres of strike length of the prospective hosting stratigraphy in Canada. Exploration and field work conducted over the past two seasons has identified five prospective areas hosting copper and silver mineralisation indicative of potential copper silver deposits similar to what occurs in the same stratigraphy in Montana. The focus areas are identified as the Oke, Jake, Yahk Mountain, Gilnockie and Ward targets.

Under the terms of the joint venture agreement, Antofagasta has the option to earn up to an 80% interest in the Silver Fox Property.

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

About Kootenay Silver Inc.

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.