# Kootenay Silver commence maiden resource estimate at La Negra

**Kootenay Silver {TSX.V: KTN}** have announced that their maiden 43-101 resource estimate is underway at La Negra, Sonora, Mexico.

In addition, Kootenay have announced a \$1.5 million private placement at 30 c per unit.

otenay Silver Inc. (TSX.V: KTN) is pleased to announce has initiated the maiden NI 43-101 resource estimate including a netallurgical study at the La Megra silver discovery located in Sonora, Mexico.

In addition to the resource estimate and metallurgical work, the company announces a non-brokered private placement (the "Private Placement") of up to 5 million mits (each "Unit") at a purchase price of \$0.30 per Unit, for aggregate gross proceeds to Kootenay of up to \$1,500,000.

States Kontenay President and (EO James McDonald, "Me Look forward to completing the maiden resource estimate and reclaimany metallurgical testing on la Magra. Kontenay has engaged the services of Mans Sait, P. Gee to conduct the maiden III 4.310 resource estimate on La Magra. Mr sixty specializes in guiding advanced exploration projects through resource estimations, economic evaluations and permitting.

Following this work, we have designed a 5,000 meter drill program with the objective of doubling the current sineralised envelope and testing the newly discovered Cameron zone and the Cameron-Vania trend."

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Private Placement

Each Unit will consist of one common share ("Common Share')
of Kootensy and one transferable share purchase warrant
("Marrant"). Each whole Marrant will entitle the holder to
acquire one Common Share at an exercise price of 90 jobs
a period of 24 months from the closing date of the Private
Placement. Cash finder's fees may be paid in connection
with the Private Placement.

All of the scorrities issued pursuant to the Private Placement will be subject to a minimum four-month hold periad. The Private Placement and appeared any finder's fee are subject to acceptance by the TSX Venture Exchange the net proceeds from the Private Placement will be subject to scoptance by the TSX Venture Exchange to the private Placement will be subject to finance additional work on Kootenay's Promotorior property which includes the me La Blegga Reccial discovery, its other properties and for general working capital.

The securities being offered have not been, nor vallt they be registered under the luited States Securities Act of 1933, as amended, or state securities laws and any other of 1933, as a sended, or state securities laws and any other offered or sold within the luited States or to, or for the account or hereif to fl. U.S. persons absent U.S. feeds as a scalar of the state of the st

an offer for sale of securities in the United States.

A leagra Silver Discovery

The la Negra Breccia prospect is situated approx. 6.5 kms north of Kootemy's Promotoria Silver Resource in Samera, carridor, the "Promotoria Silver Resource in Samera, carridor, the "Promotoria Silvera Belt." Initial exploration on La Negra included a successful trenching and surface sampling program that confirmed extensive silver mineralization over a large 100 to 200 meters by 500 meters area on surface. (See news releases from Ney 28th and June 5th, 2014 for more details).

A follow up Phase I drill program on La Negra returned significant and consistent intervals of high grade, widespread silver mineralisation extending from surface to depth, confirming a substantial new silver discovery.

Results from a recent Plass II fulling program on La Negra have further confirmed the continuity of silver grades and the consistency of silver materialization to depth within the core of the diatrems brectia. (See new releases from March 31st, April 30th and May 20th, 2015 for more details).

This has set the stage for the advanced future development of La Negra and reinforces its future potential as a low-cost, open pittable silver resource. At present, full results from the program are being compiled and colleted in 20 model showing the geologic controls and assay presults. This compilation will be used to design the next drill phase, which is expected to be amounced in the next phase, which is expected to be amounced in the near future.

To View full Results of Sampling and drill Program Visit and the stage of the sample of the

McDonald is a director of Kootenay.

AMOUT MODILLAY

Kootenay Silver Inc. is actively developing mineral projects in the Sierra Modre Region of Mexica and in projects in the Sierra Modre Region of Mexica and in Former producing promonetors Silver make in Sonora State, Mexica Kootenay's objective is to develop near tera discoveries and long-term sustainable growth. Its smangement and technical team are prowen professionals with extensive international experience in all aspects of mineral exploration, operations and venture capital marriet. Multiple, engoing JN parterahjap in Mexica and Canada maximize portential for additional, now discoveries For additional information, please contact:

James RcDonald, CED and President at 403-138-0986 Kmn Berry, Chirman at 608-619-659 or visit: Mod. Mostemapsilver.com

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Forward-Looking Statements: The information in this news release has been prepared as at July 15, 2015. Certain as statements in this news release, referred to hereian "forward-looking statements", constitute "forward-looking statements" under the provisions of formation-looking statements" under the provisions of formation-looking statements" under the provisions of formation-looking statements "under the provisions of formation-looking statements" under the provisions of formation-looking statements. The statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

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