Kootenay Silver drills 2.25m of 933 g/t Ag Eq at Copalito

Kootenay Silver Inc. (TSX.V: KTN)

Provided results from the remaining seven holes of the 40-hole program totalling 4,153 metres at the Copalito silver-gold project, located in Sinaloa state, Mexico.

These results are part of the first ever drill program at the Property with previous results from the program announced in July and October 2020.The highlight was 933 gpt Ag over 2.25 Metres.

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Kootenay Silver	TSX : KTN.v
Stage	Exploration
Metals	Silver
Market cap	C$130 m @ 42c

2020-11-12 08:15 ET – News Release

KOOTENAY INTERCEPTS 933 GPT SILVER EQUIVALENT OVER 2.25 METERS FROM FINAL DRILL-HOLES COMPLETED AT COPALITO SILVER-GOLD PROJECT, MEXICO

Kootenay Silver Inc. has provided results from the remaining seven holes of the 40-hole program totalling 4,153 metres at the Copalito silver-gold project, located in Sinaloa state, Mexico. These results are part of the first ever drill program at the Property with previous results from the program announced in July and October 2020.

Highlights from Holes BDH-20-34 to BDH-20-40 include:

BDH-20-040 in the 5 Senores Vein

- 1,813 gpt silver equivalent ("Eq") over 0.51 meters consisting of 16.95 gpt gold, 369 gpt silver and 3.74% lead plus zinc within
- 933 gpt silver Eq over 2.25 meters consisting of 6.65 gpt gold, 335 gpt silver and 2.6% lead plus zinc; and
- 311 gpt silver Eq over 9.05 meters consisting of 2.09 gpt gold, 124 gpt silver and 0.795% lead plus zinc.
- This hole is one of the deepest vertical holes drilled to date at an elevation of about 600 meters above sea

level.

BDH-20-039 in the 5 Senores Vein

- 213 gpt silver Eq over 3.3 meters consisting of 128.1 gpt silver, 0.66 gpt gold, and 1.17% lead plus zinc and 183.66 gpt silver Eq over 4.0 meters consisting of 109.6 gpt silver, 0.84 gpt gold, and 0.26% lead plus zinc within:
- 93.78 gpt silver Eq over 27.4 meters consisting of 60.4 gpt silver, 0.28 gpt gold and 0.4% lead plus zinc
- BD- 20-037 in the 5 Senores Vein
- 1,260.81 gpt silver Eq over 1 meter consisting of 846 gpt silver, 3.11 gpt gold and 6.15% lead plus zinc within:
- 735.3 gpt silver Eq over 2.25 meters consisting of 483.8 gpt silver, 2.18 gpt gold and 2.86% lead plus zinc and 211.48 gpt silver Eq over 10 meters consisting of 128.5 gpt silver, 0.655 gpt gold and 1.13% lead plus zinc.

James McDonald, President and CEO, states *"We are very pleased the first ever drill program conducted on Copalito has shown excellent grade potential and continuity of vein structures. This indicates the potential for discovery and delineation of high-grade resources is good."*

Luis Moya, Chief Geologist, comments *"After receiving the geochemical analyses of the last 7 of 40 holes it can be concluded the drilling campaign ended successfully. The last holes establish continuity to depth and along strike with high grade potential exhibiting values of up to 16.95 gpt gold and 846 gpt silver."*

Drilling Discussion

The drill program tested 4,153 meters along a classic Mexican epithermal vein system. A follow up drill program will now be designed, the details of which will be released once complete. The follow up program will be guided by detailed structural mapping and possibly geophysics.

Detailed drill results redacted, for full details please click HERE

* Silver equivalent based $24/oz silver $1900/oz gold, $1/lb zinc, $0.8/lb lead

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed and approved on behalf of Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

Sampling and QA/QC

All technical information for the Copalito exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken from core cut in half with a diamond saw under the direction of qualified geologists and engineers. Samples are then labeled, placed in plastic bags, sealed and with interval and sample numbers recorded. Samples are delivered by the Company to ALS Minerals ("ALS") in Hermosillo, Sonora. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in North Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish. All drilling reported is HQ core and has been contracted to Globexplore Drilling from Hermosillo, Mexico.

About Kootenay Silver Inc.

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest junior portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of its priority silver projects located in the states of Sonora, Sinaloa and Chihuahua, Mexico, respectively.

We seek Safe Harbour.

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