Kootenay Silver drills 3.2 m of 1,297 g/t Ag at Copalito

Kootenay Silver Inc. (TSX.V: KTN)

Released assay results from three new drill holes at the Copalito silver-gold project in Sinaloda state, Mexico.

These are the second, third and fourth core holes to be announced for the 3,000 m drill campaign designed to target high-grade silver and gold showings of the six principal veins exposed at surface on the property.



Kootenay Silver – La Cigarra project landscape

Kootenay Silver drills 3.2 m of 1,297 g/t Ag at Copalito

2020-07-22 03:04 ET – News Release

Mr. James McDonald reports

KOOTENAY INTERCEPTS 1,297 GPT SILVER & 0.285 GPT GOLD OVER 3.2 METERS AT COPALITO SILVER-GOLD PROJECT, MEXICO

Kootenay Silver Inc. has release assay results from three new drill holes at the Copalito silver-gold project in Sinaloa state, Mexico. These are the second, third and fourth core holes to be announced since the restart of the 3,000-metre 2020 drill campaign designed to target high-grade silver and gold showings of the six principal veins exposed at surface on the property.

James McDonald, president and chief executive officer of Kootenay, stated: *"Encountering high silver grades so early in the inaugural drill program at Copalito is very exciting. We are optimistic about the potential of both Copalito and Columba hosting high-grade silver resources to add to our*

existing silver equivalent resource base of 144 million ounces in the measured and indicated category plus 35.7 million ounces in the inferred category at our La Cigarra and Promontorio properties. These projects represent a very strong portfolio of silver projects for the company and shareholders as we enter a higher silver price environment."

Holes BDH-20-002 to BDH-20-004 tested the 5 Senores vein located in the southern area of the property. These holes, along with the previously released BDH-20-001 (see the company's news release dated June 16, 2020), show good continuity for at least 500 metres of strike length along 5 Senores. In addition, drilling has shown high-grade mineralisation matching up with the promising results garnered from surface sampling.

Two holes contained particularly exciting results. At a shallow depth hole BDH-20-004 intercepted 2,830 grams per tonne silver with 0.145 g/t gold over one metre within 3.2 metres of 1,297 g/t silver and 0.285 g/t gold, all within 13.1 metres of 347 g/t silver and 0.216 g/t gold. BDH-20-002 hit 10.3 metres of 80 g/t silver and 0.905 g/t gold including 1.7 metres of 3.2 g/t gold beginning at a depth of 42 metres.

Highlights from BDH-20-002 to BDH-20-004

BDH-20-002:

- 118 g/t silver and 0.346 g/t gold over 6.0 metres includes:
    - 1.69 g/t gold over 4.3 metres and 3.02 g/t gold

over 1.7 metres.

BDH-20-004:

- 2,830 g/t silver and 0.145 g/t gold over 1.0 metres within:
  - 1,297 g/t silver and 0.285 g/t gold over 3.2 metres;
  - 347 g/t silver and 0.216 g/t gold over 13.1 metres within the 5 Senores vein; this interval encapsulates the first two highlights.

To read the full news release, please click HERE