

Kootenay Silver extend the silver mineralisation 1 km at the La Borracha Zone, La Cigarra, Mexico



Kootenay Silver Inc. {TSX.V: KTN}

Announced initial results from the current drill program on their La Cigarra silver project in Chihuahua, Mexico. KTN has successfully extended the silver mineralisation for 1000 meters to the northwest beyond the current 2.4 kilometer-long NI- 43-101 Resource envelope, along what is known as the La Borracha Zone.



KOOTENAY INTERCEPTS 437.08 GPT SILVER OVER 10 METERS EXTENDING SILVER MINERALISATION 1000 METERS TO THE NORTHWEST ON ITS LA CIGARRA PROJECT, MEXICO

Kootenay Silver Inc. {TSX.V: KTN} is pleased to announce initial results from its current drill program on its La Cigarra silver project in Chihuahua, Mexico has successfully extended silver mineralisation for 1000 meters to the northwest beyond the current 2.4-kilometer-long NI- 43-101 Resource envelope, along what is known as the La Borracha Zone.

A total of seven broadly spaced holes were drilled across the La Borracha Zone with all seven holes hitting the mineralised structure, with the two highest grading holes being the two holes furthest from the resource. Six of the seven holes are reported herein with the seventh awaiting assay results.

Kootenay President and CEO James McDonald states, *"We are very excited that drilling has extended silver mineralisation for a full 1000 meters northwest of the La Cigarra resource. We are particularly enthused with holes 42 and 43, which are situated furthest from the resource boundary and carry the best grades indicating excellent potential for further resource expansion on strike. Moreover, the mineralisation is shallow and*

projects to surface indicating potential for these intercepts to fall within an open pit shell. We look forward to providing further results from the current drill program as assays are received and compiled."

Highlights include:

Hole CC-18-42

- 437.08 gpt silver over 10.0 meters within 267.07 gpt silver over 17.0 meters; includes samples of 947 gpt silver over 0.67 meters, 1755 gpt silver over 0.87 meters, 519 gpt silver over 1.0 meter and 1145 gpt silver over 1.0 meter.

Hole CC-18-43

- 144.05 gpt silver over 10.0 meters within 112.00 gpt silver over 16.0 meters and 61.8 gpt silver over 34.50 meters

Hole CC-18-38

- 102.80 gpt silver over 3.55 meters within 40.17 gpt silver over 22.0 meters

The mineralised structure is open along strike to the northwest as well as down dip. The results indicate the mineralised structure is continuous with the resource for an additional 1000 meters of strike to the northwest, it varies in width from about 15 to 45 meters and has been tested from surface down dip from between 50 meters and 150 meters.

Full results are in the following table below.

La Borracha Zone Drill Results:

Hole ID	From (meters)	To (meters)	Interval (meters) ⁽¹⁾	Silver (gpt)	Gold (gpt)	Pb (%)	Zn (%)
CC-17-37 ⁽²⁾	78	93	15	42.06	0.04	0.238	0.205
Including	84	93	9	52	0.041	0.213	0.257
CC-17-37	107	138	31	45.75	0.041	0.256	0.189
Including	111	119	8	107.12	0.0445	0.587	0.296
CC-17-37	132	138	6	27.16	0.056	0.047	0.112
CC-18-38	123	145	22	40.17	0.035	0.328	0.394
Including	134	145	11	55.63	0.04	0.439	0.488
Including	139.45	143	3.55	102.83	0.033	0.946	0.914
CC-18-39	56	63	7	17.04	0.033	0.097	0.342
CC-18-40	45	58	13	20.92	0.023	0.099	0.181
CC-18-41	42	56	14	31.5	0.03764	0.176	0.092
Including	42	44	2	89.5	0.034	0.183	0.095
Including	48	50	2	91	0.037	0.692	0.404
CC-18-41	105	106.92	1.92	278	0.064	0.045	0.031
CC-18-42	61	78	17	267.07	0.01829	0.242	0.338
Including	63	76	13	345.56	0.022	0.296	0.382
Including	63	73	10	437.08	0.027	0.339	0.359
CC-18-43	100.5	135	34.5	61.81	0.01223	0.119	0.337
Including	113	129	16	112.05	0.01	0.199	0.521
Including	115	125.22	10.22	144.05	0.011	0.252	0.616

1. True widths cannot be accurately determined from the information available at this time therefore core lengths are reported.
2. Previously released. See news release dated January 23, 2018.

Drilling has now started on the exciting newly discovered Nogalera Gold Zone where multi-gram gold has been found within a mineralised structure for at least one kilometer and remains open along strike. The first drill holes at Nogalera will test the southern 400 meters of the structure where previous sampling returned numerous multi-gram gold grades of up to 12.35 gpt gold and 179 gpt silver.

Sampling and QA/QC

All technical information for the La Cigarra exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken from core cut in half with a diamond saw under the direction of qualified geologists. Samples are then labeled placed in plastic bags, sealed and with interval and sample numbers recorded. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Chihuahua. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish. All drilling will be with HQ or NQ core and has been contracted to BD Drilling from Guadalajara, Mexico.

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geo, President, CEO & Director for Kootenay, a Qualified Person.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Kootenay Silver Inc.

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.

For additional information, please contact:

James McDonald, CEO and President