

Kootenay Silver extend warrants another 12 months on same terms

Kootenay Silver {TSX.V: KTN} have once again extended the expiry of 3,930,000 warrants issued in 2012 for another twelve months beyond their expiry date of October 2015.

The terms of the warrants, and their original price at \$1.30, remain unchanged.

VANCOUVER, Oct. 23, 2015

Kootenay Silver Inc. {TSX.V: KTN} announces that it has, subject to regulatory approval, amended the expiry date of an aggregate total of 3,930,000 unexercised share purchase warrants.

Pursuant to the non-brokered unit private placement announced on October 4, 2012, a total of 3,430,000 share purchase warrants expiring on October 25, 2014 and 500,000 share purchase warrants expiring on October 30, 2014, were issued on October 25, 2012 and October 30, 2012 respectively. On October 10, 2014, expiration of both sets of warrants was extended by an additional 12 months, to October 26 and 30, 2015 respectively.

Subject to TSX Venture Exchange approval, the expiry date of the warrants will be extended for an additional twelve months,

with 3,430,000 share purchase warrants expiring on October 25, 2016 and 500,000 share purchase warrants expiring on October 31, 2016. In all other respects, the terms of the warrants will remain unchanged and in full force and effect **with the exercise price per warrant remaining unchanged at \$1.30.**

ABOUT KOOTENAY

Kootenay Silver Inc. is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada.

The Company's top priority is the advancement of precious metals projects contained within its Promontorio Mineral Belt in Sonora, Mexico. This includes its La Negra high-grade silver discovery and its Promontorio Silver Resource. Kootenay's core objective is to develop near term discoveries and long-term sustainable growth. Management comprises proven professionals with extensive international experience in all aspects of mineral exploration, operations and venture capital markets. Multiple, ongoing J/V partnerships in Mexico and Canada maximize potential for additional new discoveries while maintaining minimal share dilution.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: The information in this news release has been prepared as at October 21, 2015. Certain

statements in this news release, referred to herein as “forward-looking statements”, constitute “forward-looking statements” under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as “expected”, “may”, “will” or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay’s expectations or any change in events, conditions or circumstances on which any such statement is based.

Source – Kootenay Silver Inc.

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