

# **Kootenay Silver increases financing, Pan American Silver exercises their participation right in full**

**Kootenay Silver {TSX.V: KTN}** raised their equity financing and confirms **Pan American Silver's {NASDAQ: PAAS}** intention to exercise participation right, and will subscribe for up to an additional 1.25 million units .

**Kootenay Silver {TSX.V: KTN}** reports that in connection with its before reported private placement offering of units at a price of CAD\$0.40 per Unit, it has amended its contract with Haywood Securities to raise the amount of the Offering from 10,000,000 Units to up to 11,250,000 Units for aggregate gross proceeds of up to CAD\$4,500,000.

In addition, the Firm reported that **Pan American Silver {NASDAQ: PAAS}** has indicated it intends to exercise its participation right in full to maintain its pro-rata 10% interest in the Firm. As a result, Pan American will subscribe for up to an additional 1,250,000 Units at the Offering Price for aggregate gross proceeds of up to CAD\$500,000.