Kootenay Silver sign Meachen Bend deal and arrange a CAD $2,500,000 financing

Kootenay Silver {TSX.V: KTN}

Signed an option agreement for Meachen Bend, for a consideration of CAD 100,000 and 500,000 shares over four years.

Kootenay confirmed they have arranged a financing for CAD$2,500,000, 17,858,000 at 14 cents per share.

Kootenay sign agreement for Meachen Bend, and arrange a CAD$2,500 000 placing

Kootenay Silver agreement for Meachen Bend

2019-01-29 13:55 ET – Property Agreement

The TSX Venture Exchange has accepted for filing documentation in connection with an option agreement dated Jan. 1, 2018, between the company and Craig Kennedy, Tom Kennedy, Sean Kennedy, Mike Kennedy, Darlene Lavoie and Frederick Cook, whereby the company will acquire a 100-per-cent right, title and interest in the Meachen Bend project, located in British Columbia.

Consideration is $100,000 cash payable over a four-year period and 500,000 common shares payable over a four-year period. The property is subject to a 1.5-per-cent net smelter return (NSR), of which the company will have the right to purchase one-half of the NSR for $500,000, subject to further exchange review and acceptance.

——-

Kootenay Silver arranges $2.5-million private placement

2019-02-05 23:49 ET – News Release

Mr. James McDonald reports

KOOTENAY ANNOUNCES $2.5 MILLION NON-BROKERED PRIVATE PLACEMENT

Kootenay Silver Inc. has arranged a non-brokered private placement of up to $2.5-million consisting of approximately 17,858,000 units at a price of 14 cents per unit.

Each unit shall consist of one common share and one transferable common share purchase warrant. Each warrant entitles the holder to acquire one common share at an exercise price of 20 cents for a period of 60 months immediately following the closing date of the private placement. A finder's fee of up to 6 per cent shall be paid, at the election of the company in cash or common shares, of the portion of the proceeds raised in the private placement through the efforts of arm's-length finders.

Net proceeds of the private placement will be used to finance the exploration of the company's Columba silver project in Chihuahua state, Mexico, other projects and for general working capital purposes.

All securities to be issued pursuant to the private placement will be subject to a four-month hold period from the closing date under applicable securities laws in Canada and, among other things, receipt by Kootenay of all necessary regulatory approvals, including the TSX Venture Exchange.