# Lahontan Drills 9.9m at 2.40 g/t Au and 50.7 g/t Ag in Santa Fe Mine Stockpile

**Lahontan Gold (TSX.V: LG)**

Announced the first drill results from its 2026 Sonic core drilling program at the Santa Fe Mine Project.

The initial results below are from a historic “low-grade” stockpile located adjacent to Heap Leach Pad two at Santa Fe. The drilling confirms significant gold and silver mineralization within the stockpile.

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Toronto Ontario, July 23, 2026 – Lahontan Gold Corp. (TSXV:LG, OTCQB:LGCXF, FSE:Y2F) (the "Company" or "Lahontan") is pleased to announce the first drill results from its 2026 Sonic core drilling program at the Santa Fe Mine Project.

The Sonic drilling campaign is evaluating historic heap leach pads and stockpiles to define gold and silver resources that may be suitable for future reprocessing at substantially lower cost than mining and processing fresh rock.

The initial results below are from a historic "low-grade" stockpile located adjacent to Heap Leach Pad two at Santa Fe. The drilling confirms significant gold and silver mineralization within the stockpile and indicates grades substantially higher than anticipated based on the historic stockpile classification.

Notes: Au Eq equals Au (g/t) + ((Ag g/t/60)*0.70). Silver grade for calculating Au Eq is adjusted to consider historic metallurgical recovery as described in the Santa Fe Project Technical Report*.

All drill holes are vertical, true thickness of the intercepts are approximately 100% of the drilled interval. Numbers may not total precisely due to rounding.

The stockpiled material was mined from the Santa Fe open pit by the previous mine operator, Corona Gold, and was set aside for potential future processing. The stockpile abuts Heap Leach Pad two and is readily accessible. C

N-extractable gold assays range from 5% to 87% of the corresponding fire assay values, averaging more than 30%. These results suggest the stockpiled material is readily amenable to conventional heap leach processing.

Results from six additional Sonic drill holes completed on the "low-grade" stockpile are expected shortly.

## Kimberly Ann, Founder, Chair, CEO, and President of Lahontan Gold Corp commented:

*“The Sonic drilling campaign at Santa Fe is designed to define and verify the tonnage and grade of material remaining in the four historic heap pads at the mine.*

*“Approximately 16 million tonnes of material were processed on the heap leach pads, residual gold and silver contained within these historic heap leach pads represent a potentially valuable source of low-cost future feed.*

*“The “low-grade” stockpile adjacent to Heap Leach Pad two has long intrigued our team because it consists of readily accessible mined material that could be potentially crushed and heap leached at relatively low cost.*

*“The results from these first drill holes not only confirm the presence of gold and silver but also show that the grade of the stockpile is considerably higher than anticipated.*

*“The Sonic drilling program has now concluded, with nearly 100 drill holes completed across the four historic heap leach*

*pads. We look forward to reporting additional results as they become available."*

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**At the time of writing the author holds shares in Lahontan Gold.**

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