

Lefroy Commences Gold Mining at Lucky Strike

[Lefroy Exploration \(ASX: LEX\)](#)

Reported on the Company's inaugural toll-milling campaign and mining progress at the Lucky Strike Gold Mine near Kalgoorlie in Western Australia.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces of gold.



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| | Lefroy Exploration | ASX: LEX |
| | Stage | Exploration |
| | Metal | Gold |
| | Market cap | A\$71 m @ 28.5 cents |
| | Location | Kalgoorlie, Western Australia |
| | Website | www.lefroyex.com |

Lefroy Commences First Toll Milling at the Lucky Strike Gold Mine

12 February 2026

Lefroy Exploration Limited (“Lefroy” or “the Company”) (ASX: LEX) is pleased to report on the Company’s inaugural toll-milling campaign and mining progress at the Lucky Strike Gold Mine near Kalgoorlie in Western Australia.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

HIGHLIGHTS

- Inaugural toll milling campaign for the Lucky Strike Gold Mine underway.
- 24-hour haulage ongoing, transporting ore to the FMR Investments Pty Ltd Greenfields Mill throughout the month of February.
- First gold from Lucky Strike anticipated by mid-month coinciding with historically elevated spot gold prices.
- A second phase of grade control drilling underway at Lucky Strike targeting the Stage 2 planned South pit.

LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

"We are pleased to confirm that toll-milling is underway at the FMR Greenfields Mill in Coolgardie, representing a truly significant milestone for Lefroy.

"From the initial execution of the mine profit share agreement with partners BML Ventures in February 2025, we are now on the threshold of generating first gold from the Lucky Strike Gold Mine inside a short 12-month period.

“With all upfront funding for the project being provided by BML, we have managed to bring Lucky Strike online with minimal risk exposure to Lefroy shareholders within the context of historically elevated spot gold prices.

“With grade control drilling also now underway to confirm the Stage 2 south pit, we look forward to expanding the mine footprint at Lucky Strike, to mine more ounces within this strong gold price cycle”

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[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Lefroy Exploration

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