

Lefroy's High-Grade Gold Assays Support Lucky Strike Expansion

Lefroy Exploration (ASX: LEX)

Reported exceptional drilling results targeting a potential Stage 2 expanded pit shell design at the Lucky Strike Gold Deposit.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).



Lefroy Exploration drill crew, Western Australia –
Credits Lefroy Exploration

	Lefroy Exploration	ASX: LEX
	Stage	Exploration
	Metal	Gold
	Market cap	A\$41 m @ 16.5 cents
	Location	Kalgoorlie, Western Australia
	Website	www.lefroyex.com

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25 September 2025

Lefroy Exploration Limited ("Lefroy" or "the Company") (ASX: LEX) is pleased to report exceptional drilling results targeting a potential Stage 2 expanded pit shell design at the Lucky Strike Gold Deposit.

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HIGHLIGHTS

- Outstanding assay results highlight exceptional upside across the Lucky Strike Gold Project and potential for an expanded Stage 2 pit design, with significant results including:
 - o 24m @ 5.24 g/t Au from 134m (LEFR915), incl 2m @ 29.85 g/t Au from 153m
 - o 9m @ 8.59 g/t Au from 155m (LEFR917), incl 1m @ 39.7 g/t Au

from 155m

o 8m @ 2.60 g/t Au from 133m (LEFR918), incl 1m @ 13.1 g/t Au from 135m

o 9m @ 1.86 g/t Au from 176m (GTD01), incl 1m @ 17.63 g/t Au from 178.7m

o 7m @ 1.92 g/t Au from 141m and 1m @ 27.2 g/t Au from 151m (LEFR919)

- *The upfront cost for this Stage 2 drilling program at Lucky Strike is fully funded*

by BML Ventures.

- *The Lucky Strike Gold Project remains on target to commence earthworks and*

pre-strip within the first half of the December 2025 Quarter.

- *LEX is fully funded, and on the cusp of becoming the newest gold producer in*

the Kalgoorlie district, unlocking value through an ambitious low-risk self funded growth strategy.

LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

“These assay results, targeting a potential expanded Stage 2 pit design are a further reminder of the exceptional mineral system that exists at Lucky Strike.

“While we remain steadfast in our focus on bringing Stage 1 Lucky Strike into production in the December Quarter 2025, we see a larger opportunity to unlock even further value from a potential expanded Lucky Strike Stage 2, allowing the Company to ultimately advance to self-funded growth in FY26.”

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Disclosure

At the time of writing the author holds shares in Lefroy Exploration

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