

Lefroy to Commence Lucky Strike Gold Production

Lefroy Exploration (ASX: LEX)

Announced that it has received approval from DMPE for gold mining at the Lucky Strike Gold Deposit.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces.



Lefroy Exploration's Lucky Strike Mine Approved clearing pathway for Operations to Commence

Lefroy Exploration Limited ("Lefroy" or "the Company") (ASX: LEX) is pleased to announce that it has received approval from DMPE for gold mining at the Lucky Strike Gold Deposit.

The Lucky Strike Gold Deposit contains an MRE of 1.27Mt @ 1.95 g/t Au for 79,600 ounces (Indicated 0.70Mt @ 1.93 g/t Au for 43,400 oz. Inferred 0.57Mt @ 1.97 g/t Au for 36,200 oz).

HIGHLIGHTS

- Mine Development and Closure Plan (MDCP) approved by the Department of Mines, Petroleum and Exploration (DMPE).
- Approval of Clearing Permit covering mining tenement M25/366 received.
- BML Ventures Pty Ltd (BML) to commence activities in November, focusing on site clearing and eventual pre-strip activities.
- All mining, operational and management activities to be coordinated by BML.
- Accelerated timeline from mine to mill, with first ore scheduled to commence toll treating at FMR Investments Pty Ltd (FMR) Greenfields Mill in Coolgardie in February 2026.
- ***With profit share partners BML prefunding and coordinating all pre-mining,***

capital and operational cost at Lucky Strike, Lefroy remains in a strong cash position until profit share distribution occurs well inside the first half of 2026.

LEFROY CEO, GRAEME GRIBBIN, COMMENTED:

“The acceptance by the DMPE of the Mine Development and Closure Plan represents the final major approval for the project, paving the way for earthworks to commence at Lucky Strike.

“With BML now overseeing all onsite activities, first toll milling of ore is scheduled for February 2026.

“Exposed to the current buoyant gold market, this truly represents the most exciting period for Lefroy shareholders, as the Company advances towards being first-time gold producers, unlocking real value and setting the stage for a strong profitable 2026 and beyond”

[To read the full news release, please click HERE](#)

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[The live gold price can be found HERE](#)

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Disclosure

At the time of writing the author holds shares in Lefroy Exploration

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