

Legendary investment fund manager Stan Druckenmiller moves into gold

Legendary macro investor **Stan Druckenmiller** has put 30% of his publicly disclosed portfolio into gold.

Druckenmiller has not previously been noted for bullishness on gold, so this latest move has surprised market followers.

Stan Druckenmiller is one of the great macro investors in our time, possibly the best hedge fund manager ever, and believes that what Central Bankers are doing is some “crazy stuff.”

Druckenmiller is so concerned about what the Central Bankers have done that he has put 30% of his declared portfolio into one investment, gold.

At December 31, 2015, the Duquesne Family Office managed by Druckenmiller reported \$977 million of assets. \$292 million or 29.88% of that was invested in the SPDR Gold Trust.