Lithium Power International – EIA 60 day extension granted

Lithium Power International {ASX: LPI}

Confirmed that the Chilean Environmental Service has extended the EIA evaluation process for 60 days.

The Chilean regulations sets a timeframe of 120 business days for the final environmental evaluation of any project submitted in the country. It also grants a one-time extension, at its own discretion during the process, if needed to complete the evaluation.



LPI ENVIRONMENTAL IMPACT ASSESSMENT (EIA) UPDATE

Minera Salar Blanco S.A. (MSB), Lithium Power International Limited's (ASX: LPI) joint venture company, were informed today that the Chilean Environmental Service has extended the EIA evaluation process for 60 days.

The Chilean regulations sets a timeframe of 120 business days for the final environmental evaluation of any project submitted in the country. It also grants the Environmental Service a one-time extension, at its own discretion during the process, if needed to complete the evaluation.

The use of this extension by the Environmental Service is customary among large and/or complex projects in Chile and was expected by MSB, as the initial evaluation timeframe of 120 days was due yesterday, 15 October (Chile time).