Lithium Power International update on the Maricunga project in Chile

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Highlights of the LPI update:

- "The Engineering, Procurement and Construction [EPC] bidding process for the Maricunga project continues.
- Two major global engineering groups, Worley Parsons and Bechtel, have been chosen to provide a comprehensive construction proposal for the project.
- Due diligence continues under the Memorandum of Understanding [MOU] between the Chilean State-owned mining company, CODELCO, and the Maricunga project's joint venture company, Minera Salar Blanco S.A. [MSB].
- Discussions continue with parties on project funding and off-take agreements for the Maricunga project.
- A Program of Works for the exploration of the Greenbushes tenements in Western Australia is in the process of being approved."