

# Lithium Power Maricunga Lithium Brine Project Update

[Lithium Power](#) (ASX: LPI)

Issued an update on their Maricunga lithium project in Chile.



# Update On LPI's Maricunga Lithium Brine Project In Chile

Lithium Power International Limited (ASX: LPI) ("LPI" or the "Company") is pleased to provide an update on the status of its Chile Maricunga lithium brine project.

- Chile is expected soon to release a new lithium policy that LPI believes will be supportive of private developers and may also involve the option of partial State equity collaborations.
- Work at LPI's Maricunga lithium brine project continues to ensure high ESG standards, on the back of the fully approved and awarded environmental and social permits.
- A major program is underway to explain Maricunga's project plans at all levels of government, local communities and the Chilean public.
- Funding discussions are ongoing with financial institutions and potential strategic partners/off-takers. Letters of Intent for debt financing have been received covering more than 70 per cent of expected CAPEX.

## Maricunga Lithium Brine Project

The Maricunga Project is located 170km north-east of Copiapo' in Salar de Maricunga, located in the Atacama Region of northern Chile.

In January 2022, LPI announced the results of its updated

Definitive Feasibility Study (“**DFS**”) for the Stage One Maricunga Lithium Brine Project, which supports 15,200 t/a production of battery grade lithium carbonate for 20 years.

The DFS provides for a project NPV (leveraged basis) of US\$1.4B (after tax) at an 8% discount rate, providing an IRR of 39.6%, a 2-year payback and estimated steady-state annual EBITDA of US\$324 million.

The study confirmed that Maricunga could be one of the world’s lowest-cost producers of lithium carbonate, with an operating cost of US\$3,718 per tonne not including revenue credits from a potassium chloride by-product. The project will have an exceptional ESG profile, aiming to achieving carbon neutrality once the operation beds down, setting new standards for social relationships.

[To read the full news release please click HERE](#)

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