Lithium Power Intl. – Maricunga Lithium Brine Project Awarded Key Regulatory Export Licence

Lithium Power International {ASX:LPI} advised that it's 50% owned Chilean JV company MSB, responsible for developing the Maricunga Lithium Brine Project, has been awarded a key regulatory export licence by the Chilean Nuclear Energy Commission to produce, market and export lithium products from Chile that are extracted from the Maricunga salar.

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THE LITHIUM TRIANGLE
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ANTOFAGASTA
Olaroz
Orocobre, Toyota
Cauchari
Orocobre, SQM, Lithium Americas
JUJUY
Salinas Grandes
Lithium LSC
SALTA
Hombre Muerto
FMC, Galaxy
MARICUNGA
Lithium Power, MSB
ARGENTINA
TUCUMÁN
3 Quebradas
Neolithium
COPIAPÓ
CATAMARCA

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Lithium Power International Announces Maricunga Lithium Brine Project Awarded Key Regulatory Export Licence

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Highlights

– The Chilean Nuclear Energy Commission (CCHEN) has awarded a key regulatory export licence for the production and marketing of lithium from LPI's 50%-owned Minera Salar Blanco (MSB) joint venture for a period of 30 years.

– The approval permits the initial extraction quota of 88,885 metric tonnes of lithium metal contained in brine or 472,868 tonnes of lithium carbonate equivalent (LCE).

– The CCHEN can increase the approved extraction quota upon MSB advancing the deep drilling exploration program scheduled for 2018.

– The extraction quota may also be increased by improvements in efficiencies at the production facilities.

Lithium Power International Limited (ASX:LPI or the Company) is pleased to advise that it's 50% owned Chilean joint venture company Minera Salar Blanco (MSB), responsible for developing the Maricunga Lithium Brine Project, has been awarded a key regulatory export licence by the Chilean Nuclear Energy

Commission (CCHEN) to produce, market and export lithium products from Chile that are extracted from the Maricunga salar.