Lithium Power Intl. — Maricunga Lithium Brine Project Awarded Key Regulatory Export Licence

Lithium Power International {ASX:LPI} advised that it's 50% owned Chilean JV company MSB, responsible for developing the Maricunga Lithium Brine Project, has been awarded a key regulatory export licence by the Chilean Nuclear Energy Commission to produce, market and export lithium products from Chile that are extracted from the Maricunga salar.



Lithium Power International Announces Maricunga Lithium Brine Project Awarded Key Regulatory Export Licence

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Highlights

- The Chilean Nuclear Energy Commission (CCHEN) has awarded a key regulatory export licence for the production and marketing of lithium from LPI's 50%-owned Minera Salar Blanco (MSB) joint venture for a period of 30 years.
- The approval permits the initial extraction quota of 88,885 metric tonnes of lithium metal contained in brine or 472,868 tonnes of lithium carbonate equivalent (LCE).
- The CCHEN can increase the approved extraction quota upon MSB advancing the deep drilling exploration program scheduled for 2018.
- The extraction quota may also be increased by improvements in efficiencies at the production facilities.

Lithium Power International Limited (ASX:LPI or the Company) is pleased to advise that it's 50% owned Chilean joint venture company Minera Salar Blanco (MSB), responsible for developing the Maricunga Lithium Brine Project, has been awarded a key regulatory export licence by the Chilean Nuclear Energy

Commission (CCHEN) to produce, market and export lithium products from Chile that are extracted from the Maricunga salar.