

# Lithium price surging at its his highest ever rate in 2016

The price of lithium is surging at its highest ever rate, and is ahead 47% already in 2016!

The price of both lithium hydroxide and carbonate have burst though the \$10,000 per ton barrier, as demand from consumer electronics and electric cars increase.

**Benchmark Minerals**, run by **Simon Moores**, who presented to our circle recently, has published an update on the lithium market, and it's very bullish indeed for lithium companies.

Our own Australian based **Neometals {ASX: NMT}**, will soon be in production, and very possibly receiving a far higher price than they anticipated!

Clearly consumer electronics are driving the demand, soon to be joined by Tesla and other vehicle manufacturers building electric cars, when the demand will really take off due to the lithium content of each car's lithium-ion battery.

As an example, a Nissan Leaf uses 4 KG (9 pounds) in weight of lithium in each car. A mobile phone battery contains around 0.26 grams of lithium, and an average laptop around 20 grams.

[To read the full Benchmark Minerals report by Simon Moores, please click HERE](#)

