Los Cerros expands Tesorito South mineralised zone

Los Cerros Limited (ASX: LCL)

Reported results from an additional three drill holes recently completed at the Company's 100% owned Tesorito Prospect in Colombia, where drilling remains ongoing.

Drill testing the edges of the modelled gold mineralised envelopes continues to expand the Tesorito South mineralised zone with all 3 holes reported in this release extending from surface to greater than 200m downhole and containing extensive zones of higher grade gold.

Los Cerros	ASX: LCL
Stage	Exploration
Metals	Gold, copper
Market cap	A$92 m @ 19.5 c
Location	Colombia

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Los Cerros Limited (ASX: LCL) (Los Cerros or the Company) is pleased to report assay results from an additional three drill holes recently completed at the Company's 100% owned Tesorito Prospect in Colombia, where drilling remains ongoing.

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The results have prompted another series of step out holes to define the limits of near surface mineralisation.

Tesorito higher grade further extended and remains open

▪ Assays from latest Tesorito South holes continue to expand gold envelopes
o 232.35m @ 1.15g/t Au from surface in TS-DH17, including:
o 52.3m @ 2.10g/t Au from 72m
o 228m @ 0.86g/t from surface in TS-DH20, including:
o 100m @ 1.22g/t Au from 128m
o 274m @ 0.82g/t Au from surface in TS-DH21, including:
o 74m @ 1.29g/t Au from 102m including 24.45m @ 2.5g/t Au from 149.5m
▪ Porphyry system remains open
▪ Highly active drilling program remains ongoing at the Quinchia Project, with two diamond rigs operating at Tesorito South and a third diamond rig operating at the Chuscal Prospect

TS-DH17 delivered mineralisation in the first 232m consistent with the modelled geometry of Tesorito South porphyry, intercepting the higher grade zone at 72m as expected, and expanding the +1g/t Au envelope southward.

▪ 232.35m @ 1.15g/t Au from surface including 52.3m @ 2.10g/t

Au from 72m in TS-DH17 TS-DH20 and TS-DH21 were intended to test the northerly extent of the higher grade envelopes.

Both holes reported significant widths of higher grade at targeted depths and as such, higher grade mineralisation has been extended and remains open to the NW, N and NE in the direction of the Tesorito North porphyry target ~275m NNE of TS-DH20 drill pad.

- 228m @ 0.86g/t Au from surface including 100m @ 1.22g/t Au from 128m in TS-DH20
- 274m @ 0.82g/t Au from surface including 74m @ 1.29g/t Au from 102m including
24.45m @ 2.5g/t Au from 149.5m in TS-DH21

With the expansion of the surface expression of modelled gold envelopes, the Tesorito South porphyry has taken on a more circular form (in plan view), which is a common shape amongst porphyry systems.

Similarly, the top surface of the higher grade (>~1.3g/t) envelope shows consistency
throughout the mineralised zone with most holes intercepting the higher grade zone.

Los Cerros Management Comments

> *"The program of holes – TS-DH15, '16, '17, '20, '21 and other more recent holes with results pending, were all intended to define the limits of Tesorito South porphyry mineralisation.*
>
> *"However, all assay results thus far have reported significant widths of both lower and higher grade gold and so the area of interest keeps getting bigger in the directions we've recently tested.*

“None of the reported holes were designed to test the deeper porphyry mineralisation discovered by hole TS-DH16 nor the Tesorito North porphyry mineralisation. A geological review is underway to optimise drill hole locations at both of these targets”.

Los Cerros Managing Director, Jason Stirbinskis

For brevity, this summary has been abridged. To read the full news release, please click HERE

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