

Los Cerros Reports Highest Grade Gold Intercept



Los Cerros Limited (ASX: LCL)

Advised that Tesorito South diamond drill hole TS-DH16, within the 100% owned Quinchia Gold Project in Colombia, has delivered an outstanding intercept of 460.9m @ 1.11g/t Au from surface within a broader intercept of 582.3 @ 0.94g/t Au from surface.

This by far eclipses the best drill intercepts to date, and elevates Tesorito South to a globally significant recent gold porphyry discovery.

Los Cerros	ASX: LCL
Stage	Exploration
Metals	Gold, copper
Market cap	A\$92 m @ 19.5 c
Location	Colombia

Los Cerros Limited Report a Globally significant 582m @

0.94g/t Au drill intercept – Tesorito Gold Porphyry, Colombia.

Los Cerros Limited (ASX: LCL) (Los Cerros or the Company) is extremely pleased to advise that Tesorito South diamond drill hole TS-DH16, within the 100% owned Quinchia Gold Project in Colombia, has delivered an outstanding intercept of 460.9m @ 1.11g/t Au from surface within a broader intercept of 582.3 @ 0.94g/t Au from surface, far eclipsing the best drill intercepts to date, and elevating Tesorito South to a globally significant recent gold porphyry discovery.

Porphyry associated mineralisation is now demonstrated to continue below and south-west of a fault structure at 356m downhole, introducing opportunity for more deep mineralisation in all directions.

Whilst gold mineralisation started from surface, the drill core reveals higher grade mineralisation of the target porphyry suite from 90m down hole as indicated by increased porphyry signatures such as vein density and including –
□ 254m @ 1.61g/t Au from 92m which includes an even higher grade interval of 116m @2.32g/t Au and 0.12% Cu from 132m.

Within this interval is a 34m zone grading 3.03g/t Au and 0.12% Cu, the highest grade porphyry style mineralisation intersected at Tesorito South to date.

The drill hole continued through the porphyry suite of mineralised andesites, magmatic breccias and diorites down to 356m where it crossed a fault, as expected.

TS-DH16 was drilled in the same fence line as TS-DH07, which was drilled in 20172

and generated 253m @ 1.01g/t Au from surface, with a higher grade zone of 64m @ 1.67g/t Au from 144m.

Highlights

- Hole TS-DH16 at Tesorito South hits spectacular intercept of 460.9m @ 1.11g/t Au, with gold mineralisation starting from surface including:
 - 116m @ 2.32g/t Au and 0.12% Cu from 132m including –
 - o 34.0m @ 3.03g/t Au and 0.12% Cu from 214m – ***the highest porphyry gold grade intercept ever recorded at Tesorito***
 - Total intersection 629m @ 0.88g/t Au1 (553gram.metres) from surface including 582.3 @ 0.94g/t Au from surface
 - Significant potential for higher grade envelopes extending at depth to south west
 - Porphyry mineralisation south-west of fault raises exciting questions at regional level
 - Assays pending for four Tesorito diamond holes (TS-DH17, 18, 20, 21)
 - Drilling remains ongoing at the Quinchia Project, with two diamond rigs at Tesorito South and a third diamond rig drilling at the Chuscal prospect

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