Los Cerros Step Out Drilling at Tesorito Successful

Los Cerros (ASX: LCL)

Updated the market on recent drilling from Tesorito South, a near surface gold porphyry discovery, which is part of the Company's 100% owned Quinchia Gold Project in Risaralda — Colombia.

Drill hole TS-DH27: delivered broad zones of gold porphyry mineralisation:

36m @ 1.01g/t Au from 116m.

Los Cerros	ASX: LCL
Stage	Exploration
Metals	Gold, copper
Market cap	A\$92 m @ 15 c
Location	Risaralda, Colombia



Los Cerros Tesorito project

Los Cerros Step out drilling delivers further extensions at Tesorito

Los Cerros Limited (ASX: LCL) (Los Cerros or the Company) is pleased to update the market on recent drilling from Tesorito South, a near surface gold porphyry discovery, which is part of the Company's 100% owned Quinchia Gold Project in Risaralda — Colombia.

Los Cerros Step out drilling delivers further extensions at Tesorito

- Latest drill hole assay results continue to expand the Tesorito South porphyry discovery and open up areas for further drilling
- Drill hole TS-DH27: (uncut) delivered broad zones of gold porphyry mineralisation:
- \blacksquare 36m @ 1.01g/t Au from 116m; and
- 72m @ 1.00g/t Au from 188m; including 6m @ 2.05g/t Au from 254m
- A fourth diamond drill rig has been secured to accelerate drilling, and is anticipated to start at Quinchia early September

TS-DH27 was a \sim 120m step out drill hole designed to test the E/NE limits of mineralisation previously encountered by holes TS-DH24, '25 and '26(1)

- . Drillhole TS-DH27 entered porphyry suite lithologies from 35m downhole to 333m where it entered sediments associated with the Marmato Fault which defines the eastern edge of the area of interest. This hole and supporting data has provided valuable information for further definition of extensions and distribution of gold mineralisation.
- 1. Potential extensions to high grade, from surface, mineralisation reported in drillholes TSDH24 to '26 (all drilled from the same pad) is interpreted to extend up to 75m further E towards pad TS-DH27 where mineralised diorite stockwork is evident at surface. The high grade mineralisation remains open to the N and SE.
- 2. Deeper zones of mineralisation reported in TS-DH27 (36m @ 1.01g/t Au from 116m

(~vertically below the above mentioned diorite exposure) and 72m @ $1.00 \, \text{g/t}$ Au from

188m including 6m @ 2.05g/t Au from 254m), has expanded gold envelopes to the E which remain open.

Los Cerros management comments

"Drillhole TS-DH27, at some 120m to the E of the drillpad for TS-DH24, '25 and '26, was a significant step out that still intercepted gold porphyry mineralisation.

"It has given us further directions where we might expect to see additional extensions to mineralisation".

Los Cerros Managing Director, Jason Stirbinskis

For brevity, this summary has been redacted, to read the full news release, please click HERE

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Disclosure

At the time of writing the author holds shares in Los Cerros bought in the market at the prevailing price on the day of purchase.

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