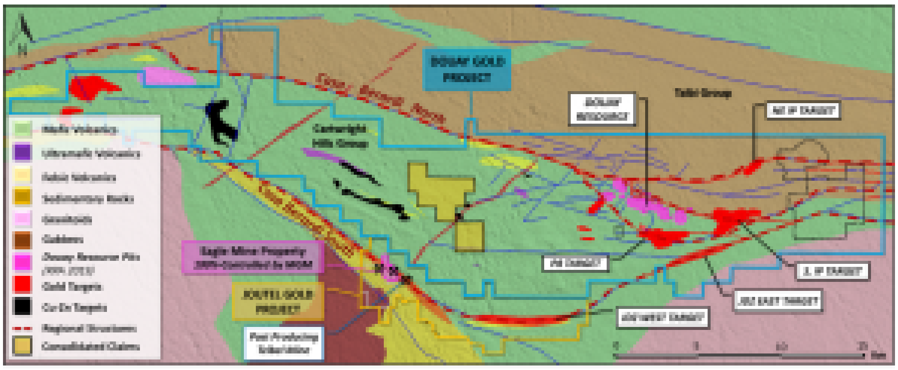
Maple Gold Intersects Near Surface Gold

Maple Gold Mines (TSX.V: MGM)

Reported complete assay results for four drill holes and partial assay results for five (5) additional drill holes from the Company’s ongoing 2022 drilling at its 100%-controlled Eagle Mine Property located in Québec, Canada.



Maple Gold project map, Quebec, Canada

Maple Gold	**TSX.V: MGM**
Stage	**Exploration**
Metals	**Gold**
Market cap	**C$57 m @ 17.5c**
Location	**Quebec, Canada**

MAPLE GOLD INTERSECTS NEAR-SURFACE GOLD MINERALIZATION OF 3.1 G/T GOLD OVER 7.3 METRES AND 2.3 G/T GOLD OVER 10.4 METRES CONFIRMING CONTINUITY OF THE SOUTH MINE HORIZON AT EAGLE

Vancouver, British Columbia–(Newsfile Corp. – December 13, 2022) – **Maple Gold Mines Ltd. (TSXV: MGM) (OTCQB: MGMLF) (FSE: M3G)** ("**Maple Gold**" or the "**Company**") is pleased to report complete assay results for four (4) drill holes and partial assay results for five (5) additional drill holes from the Company's ongoing 2022 drilling at its 100%-controlled Eagle Mine Property ("Eagle") located in Québec, Canada.

Previously completed digitization and modelling of historical drill results and a further review of drill logs identified a potential southern splay of the main mine horizon (the "South Mine Horizon") located northwest of the past-producing Eagle mine in an area targeted for follow-up drilling. The new results confirm the continuity of the South Mine Horizon at relatively shallow (< 275 metre ("m")) vertical depths, suggest local widening of the mineralized zone in this area, and further demonstrate the potential for additional subparallel gold trends at Eagle.

Highlights:

- 2022 drilling results, including new results detailed below, demonstrate vertical continuity of the South Mine Horizon over a 350 m vertical interval from surface; known mineralization extends to approximately 800 m vertical depth on adjacent sections and remains open along strike to the northwest as well as at depth (see Figures 1 and 2):
  - Drill hole EM-22-13 intersected **2.3 grams per tonne ("g/t") gold ("Au") over 10.4 m, including 5.0 g/t Au over 3.2 m** (from 257 m downhole).
  - Drill hole EM-22-16 intersected **3.1 g/t Au over 7.3 m, including 4.0 g/t Au over 3.6 m** (the latter from 193 m downhole).
- Drill hole EM-22-10 intersected **14 g/t Au over 0.5 m** (from 539.5 m downhole) and **8.3 g/t Au over 1.0 m** (from 543 m downhole); this hole also tested the South Mine Horizon more than 200 m further to the southeast.
- All reported drill holes contained gold mineralization (over 1 g/t Au) and seven (7) of the nine (9) reported drill holes contained multi-gram gold intercepts (2 g/t Au or better).
- There are still approximately 2,250 m of assays currently pending at Eagle, with a further approximately 1,500 m of remaining drilling to be completed this year.

Fred Speidel, VP Exploration of Maple Gold stated;

“These new results at Eagle confirm our modelling interpretations and demonstrate the potential to define significant zones of gold mineralization beyond what was historically mined at Eagle during a much lower gold price environment.

“Encountering relatively shallow multi-gram gold intercepts in an area that remains open for roughly 200 m along strike within the Eagle property boundary and a further 1.5 km beyond that on JV-controlled ground highlights the exploration upside that remains along this past-producing mine trend.”

To read the full news release, please click HERE

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If you need clarification of any information contained in this note, or have any questions, I will be delighted to assist – Please email andrew@city-investors-circle.com

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