## Market Review for April 2024 Published

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Three watchlist companies became involved in M & A activity, G Mining Ventures, Gold Road, and Karora Resources.



City Investors Circle Market Review April 2024

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**Gold Road** bid for 40% of the new Greenstone Gold Mine in Canada, but then withdrew, and the 60% owner, Equinox Gold, stepped in and took the remaining 40% to become 100% owners of the mine.

**G Mining Ventures** is acquiring Reunion Gold based in Guyana, in the same shield as their Brazilian TZ mine, and a shield where they have experience of constructing four mines already.

This looks a good and logical fit in my opinion.

**Karora Resources** is being acquired by Western Australia based **Westgold**, to become a focused gold producer in WA, with substantial reserves and resources, and around a 400,000 Oz gold PA production.

This looks a good fit, but I am disappointed because I envisaged Karora becoming an acquirer, rather than being acquired.

Westgold also plan to dual list on the TSX.

To read the April 2024 Market Review, please click **HERE**.

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We present interesting and exciting junior mining companies listed on the ASX and TSX stock exchanges to a group of city professionals, and private investors, all of whom are active investors with a mandate to invest in junior mining companies.

Our audience is selected and invited individually to ensure interest and relevance for the presenting company.

Meetings are non deal, small group, highly focused and engaged, with a lively Q and A to follow the main presentation.

We create awareness, and maintain interest in presenting companies by disseminating their future news to our entire investor group via email, social media, and our Monthly Review newsletter.

If you wish to present to our select group of active mining investors, please email andrew@city-investors-circle.com

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### **Disclosure**

At the time of writing the author holds shares in Aris Mining, G Mining Ventures, Gold Road Resources, and Karora Resources.

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