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Tyranna Resources have received a fully funded \$1.3 million offer from Marmota Ltd ([ASX:MEU](#)) to acquire the Jumbuck Gold Project, which is immediately adjacent to Marmotas' ground in South Australia.

**Marmota's chairman Dr Colin Rose said:** *"The Jumbuck Gold Project is our immediate neighbour in the Gawler Craton, "It is our backyard, It is where we do our gold exploration. Our exploration team know the ground, we believe we can make it work"*

The board of Marmota also notes that the terms of the Marmota offer are better for Tyranna shareholders than the previous offer from Syngas Limited. **Dr Rose added:** *"Marmota's offer is unequivocally superior. We look forward to bringing Tyranna shareholders along with us, issuing free shares in Marmota to Tyranna shareholders, so that they too can potentially benefit from their prior investment."*